

City Finance Department

City Office Building
333 SW 6th Street
Willmar, MN 56201
Main Number 320-235-4984
Fax Number 320-235-4917

COUNCIL ACTION REQUEST

DATE: September 26, 2016

SUBJECT: Willmar Municipal Utilities 2017 Proposed Budget

RECOMMENDATION: Receive Proposed 2017 Willmar Municipal Utilities Budget for future review and discussion and give preliminary approval subject to final approval in November, 2016.

BACKGROUND: Annually, the Willmar Municipal Utilities and Rice Memorial Hospital submit their budgets to the City Council for its review and ultimate approval. Final approval will be required sometime in November, 2016, but preliminary approval is being requested now per MISO requirements.

FINANCIAL CONSIDERATION: Approve a \$33.6 million 2017 Budget.

LEGAL: City Charter requirement.

Department/Responsible Party: Willmar Municipal Utilities/General Manager

**WILLMAR MUNICIPAL UTILITIES
BUDGET
2017**

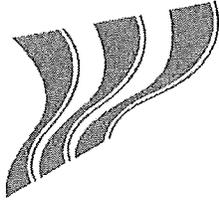
	2016 Amount	2017 Budget
<i>Operating revenues</i>		
Residential	\$8,892,985	\$9,450,789
Commercial/industrial	\$21,581,931	\$22,016,060
Energy acquisition/fuel adj		
Transmission	\$1,857,585	\$1,857,585
Miscellaneous	\$298,300	\$290,875
Total operating revenues	<u>\$32,630,801</u>	<u>\$33,615,309</u>
<i>Operating expenses</i>		
Production operation	\$3,810,492	\$3,903,271
Production maintenance	\$1,479,170	\$1,275,535
Purchased power	\$11,872,833	\$11,706,464
Transmission operation	\$2,961,464	\$3,040,149
Transmission maintenance	\$83,200	\$96,613
Distribution operation	\$869,226	\$897,441
Distribution maintenance	\$1,015,836	\$1,080,502
Customer service/energy services	\$797,412	\$959,905
General & administrative	\$3,502,359	\$3,627,433
Depreciation	\$2,275,000	\$2,355,000
Total operating expenses	<u>\$28,666,991</u>	<u>\$28,942,312</u>
<i>Operating income</i>		
Other income	\$246,432	\$238,000
Other expense	\$301,344	\$297,667
Net earnings	<u>\$54,912</u>	<u>\$59,667</u>
Intragovernmental transfer	<u>\$2,152,600</u>	<u>\$2,152,600</u>
<i>Retained earnings</i>	<u>\$1,756,298</u>	<u>\$2,460,730</u>

**WILLMAR MUNICIPAL UTILITIES
CAPITAL BUDGET
2017**

	2017 Budget
<i>Facilities</i>	
Office Building	\$2,980,000
Vehicles/Equipment	\$55,000
<i>Line Department</i>	
Construction Projects	\$1,122,224
Vehicles/Equipment	\$65,000
Transformers	\$108,000
<i>Transmission</i>	
Priam Substation	\$2,275,000
Construction Projects	\$983,000
Vehicles/Equipment	\$0
Rehouse Diesel Generators	\$2,500,000
<i>Power Plant</i>	
Replace/Repair Existing	\$0
Vehicles/Equipment	\$30,900
Repower Generation	\$0
<i>Water</i>	
Meters	\$76,200
Plant construction	\$983,949
Vehicles/Equipment	\$37,400
Tools	\$13,200
<i>Customer Service</i>	
AMI/Metering	\$200,000
Vehicle	\$25,000
<i>Energy Services</i>	
Load Share	\$75,000
<i>Technology</i>	
Servers/Firewalls/Office Equipment	\$26,100
	\$11,555,973

**WILLMAR MUNICIPAL UTILITIES
STATEMENT OF CASH FLOWS
2017-2021**

	2016	2017	2018	2019	2020	2021
Cash on Hand 12/31/16	\$7,458,434					
Investments 12/31/16	\$16,999,913					
Reserved Funds	-\$13,324,414			-\$1,460,329	-\$487,068	
Loan Funds		\$2,275,000	\$4,980,000	\$3,295,000		
Total Cash	\$11,133,933	\$2,275,000	\$4,980,000	\$1,834,671	-\$487,068	\$0
Revenue		\$33,615,309	\$33,783,386	\$33,952,302	\$34,122,064	\$34,292,674
Rate Increase Electric						
Rate Increase Water						
Rate Increase Heating						
Total Revenue Received		\$33,615,309	\$33,783,386	\$33,952,302	\$34,122,064	\$34,292,674
Operating Expenses		\$28,942,312	\$29,665,870	\$30,407,517	\$31,167,704	\$31,946,897
Bad Debts		\$672,306	\$675,668	\$679,046	\$682,441	\$685,853
Add Depreciation		\$2,355,000	\$2,413,875	\$2,474,222	\$2,536,077	\$2,599,479
Total Operating Exp less Depreciation		\$26,587,312	\$27,251,995	\$27,933,295	\$28,631,627	\$29,347,418
Other Income		\$238,000	\$240,380	\$242,784	\$245,212	\$247,664
Other Expense		\$297,667	\$300,644	\$303,650	\$306,687	\$309,753
Intragovernmental transfer		\$2,152,600	\$2,152,600	\$2,152,600	\$2,152,600	\$2,152,600
Bond Payment Principle & Interest		\$827,031	\$830,031	\$1,902,703	\$2,387,771	\$2,389,646
Additional Cash Outflows		\$3,039,298	\$3,042,895	\$4,116,170	\$4,601,846	\$4,604,336
Priam Sub		\$2,275,000	\$2,275,000	\$0	\$0	\$0
Office/Warehouse Reserve		\$2,980,000	\$940,000	\$0	\$0	\$0
Water Treatment Plant						
Vehicles/Equipment		\$213,300	\$300,000	\$342,627	\$225,000	\$116,781
Electric Construction		\$2,105,224	\$781,774	\$709,749	\$3,387,912	\$4,070,566
Transformers		\$108,000	\$81,120	\$103,835	\$87,739	\$91,249
Rehouse Diesel Generators		\$2,500,000				
Repair/Replace Power Plant		\$0	\$314,000	\$0	\$55,000	\$0
Repower Generation		\$0	\$0	\$0	\$0	\$0
Water Meters		\$76,200	\$79,000	\$79,700	\$81,900	\$85,400
Water Construction		\$983,949	\$2,554,800	\$3,445,600	\$421,300	\$272,000
Tools		\$13,200	\$5,400	\$5,400	\$5,500	\$5,500
AMI/Metering		\$200,000				
Load Share		\$75,000	\$75,000	\$75,000		
Servers/Firewalls/Office Equipment		\$26,100	\$0	\$0	\$9,300	\$0
Total Capital Projects		\$11,555,973	\$7,406,094	\$4,761,911	\$4,273,651	\$4,641,496
Net Cash Balance	\$11,133,933	\$5,841,659	\$6,904,061	\$5,879,660	\$2,007,531	-\$2,293,045



WILLMAR

Police Chief

**Willmar Police Department
2201 23rd Street NE, Ste 102
Willmar, MN 56201
Main Number 320-214-6700
Fax Number 320-231-6556**

COUNCIL ACTION REQUEST

DATE: September 23, 2016

SUBJECT: Purchase of a Stalker 360 Message Trailer

RECOMMENDATION: Approve addition of capital purchase item

BACKGROUND: The Willmar Police Department and Willmar Public Works Department jointly purchased a Stalker 360 Message trailer in August 2016. This trailer was a demo model that was stored in MN and obtained at a substantial discount. The trailer contains a radar unit for traffic count / monitoring along with a 3' x 6' programmable message board for traffic warning messages, community announcements, etc. (Documentation attached)

FINANCIAL CONSIDERATION: Both Willmar Police and Willmar Public Works utilized existing funds from the 2016 department budgets. This item was not on a vehicle committee worksheet prior to this time.

LEGAL: N/A

Department/Responsible Party: Jim Felt, Police Chief

Reviewed By:

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Service
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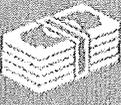
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Opt-In and Win!

Message Center 360

Mast-mounted Variable Message Signs

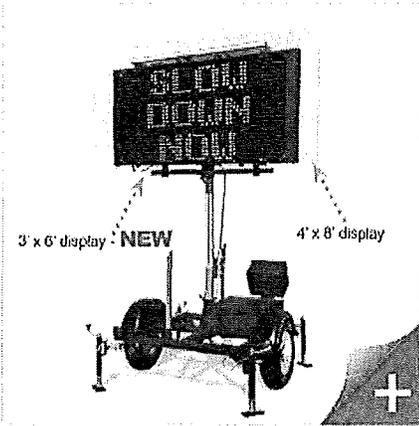
Now 2 models to choose from:

- 3' x 6' display panel - NEW
- 4' x 8' display panel

Rotates 360 degrees - Innovative design allows mast to raise, lower, pivot, and lock for easier towing, setup and positioning.

Product Features:

- Highly efficient travel configuration
- 300+ memorized, customized, user-programmable messages
- Full matrix, amber LED characters - legible at up to 850 ft.
- (4) Deep-Cycle batteries - provide a longer time between charges and up to 21 days of operation
- Optional [Stalker Traffic Analyst](#) - NEW
- Optional top-mount solar panels for increased autonomy
- **NEW - Optional on-board modem** provides web-based 4G remote access for real-time message updating, battery voltage monitoring, and alerts.



[Mouse over the thumbnails to see a larger image]

SPECIFICATIONS	FEATURES	ACCESSORIES	DOWNLOADS
TRAILER	4' x 8' Model	3' X 6' Model	
Width	68" (1.3m)	68" (1.3m)	
Length	107" (2.72m) with tongue 55" (1.4m) without tongue	107" (2.72m) with tongue 55" (1.4m) without tongue	
Height	(raised) - 134" (3.4m) (travel) - 102" (2.6m)	(raised) - 131" (3.3m) (travel) - 99" (2.5 m)	
Weight	850 lbs. (385.5kg)	850 lbs. (385.5kg)	
Tongue Weight	75 lbs. (34kg)	75 lbs. (34kg)	
Main Frame	11 ga. formed steel tubing - 2" x 3" x .120	11 ga. formed steel tubing - 2" x 3" x .120	
Lift Mechanism	1500 lb. Anti-reversing lift system	1500 lb. Anti-reversing lift system	
SIGN DISPLAY	4' x 8' Model	3' X 6' Model	
Height	48" (1.22 m)	44" (091 m)	
Width	96" (2.43 m)	77" (1.83 m)	
Character Height	12" (30cm) / 18" (46cm) (up to 4 lines)	9" (22.86 CM) - 37" (93.98 CM) (up to 4 lines)	
Lamp	30° amber LED	30° amber LED	
Legibility	up to 850 ft. (260 m)	up to 850 ft. (260 m)	
Full Matrix Pixels	25 rows / 48 columns	28 rows / 48 columns	
Illumination	Active LED (4 per pixel)	Active LED (4 per pixel)	

9/23/2016

Speed Trailers, Message Trailers, Traffic Statistics Data from Stalker Radar

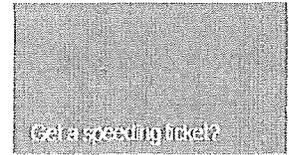
Viewing Area 44" x 84" (1.11 m x 2.13 m) 36" x 63" (.91 m x 1.6 m)

ENERGY SOURCE

Battery Bank (4) 6-volt deep-cycle batteries
Autonomy 21 days @ 78°F (25°C)
Solar 140 watt Solar Panel Array
Recovery Rate 4 hours of sun per 1 day power requirement

RADAR - Stalker Stationary Speed Sensor II

Detection Distance Up to 1200 ft. (365 m)
Beam Width 30° x 32°



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Law Enforcement Products **1-800-STALKER** | Sports Products **1-888-STALKER** | Customer Service **1-877-STALKER**
Applied Concepts, Inc./Stalker Radar | 2609 Technology Drive | Plano, Texas 75074 | 972.398.3780



applied concepts, inc.

2609 Technology Dr.
 Plano, TX 75074
 Phone: 972-398-3780
 Fax: 972-398-3781

National Toll Free: 1-800- STALKER

Inside Sales Partner: Donna Russell
 972-801-4803

QUOTE
2002801

Page 1 of 1

Date: 07/25/16

Reg Sales Mgr: Paul Spano
 972-489-6701

Effective From : 07/25/2016

Valid Through: 10/23/2016

Lead Time: 32 working days

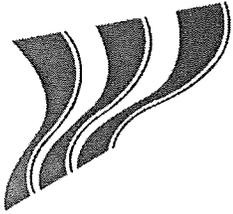
Bill To: Willmar Police Department PO Box 995 Willmar, MN 56201-0995	Customer ID: 104315 Accounts Payable	Ship To: Willmar Police Department 2201 23rd St NE Willmar, MN 56201-9500	<i>UPS Ground</i> Chief Jim Felt
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Grp	Qty	Package	Description	Wrnty/Mo	Price	Ext Price
1	1	821-1099-00	Stalker MC360 Message Trailer (3'x6') Demo Trailer	24	\$12,500.00	\$12,500.00
	Ln	Qty	Part Number	Description	Price	Ext Price
	1	1	015-2684-59	[268459] MC 360 Message Trailer (3' x 6')		\$0.00
	2	1	200-0880-57	Traffic Statistics Sensor w/2-Comm Ports, USB		\$0.00
	3	1	006-0569-00	Certificate of Accuracy, Speed Sensor II		\$0.00
	4	1	015-5779-00	[274712] MC360 Solar Panel		\$0.00
	5	1	015-1819-00	[275569] Trailer Tongue Jack		\$0.00
	7	1	200-1038-00	Traffic Statistics Software,Thumb Drive, Manual		\$0.00
	8	1	060-1000-24	24-Month Warranty		\$0.00
Group Total						\$12,500.00

Product	\$12,500.00	Sub-Total:	\$12,500.00
Discount	\$0.00	Sales Tax 0%	\$0.00
Payment Terms: Net 30 days		Shipping & Handling:	\$250.00
		Total:	\$12,750.00

Demo Trailer

001



WILLMAR

City Finance Department

City Office Building
333 SW 6th Street
Willmar, MN 56201
Main Number 320-235-4984
Fax Number 320-235-4917

COUNCIL ACTION REQUEST

DATE: September 26, 2016

SUBJECT: Finalize 2016 Street Financing

RECOMMENDATION: Introduce a resolution to finalize the 2016A Street Financing.

BACKGROUND: City Council has previously authorized the financing for the 2016A Street Program and authorized the Pricing Committee to negotiate with local banks to price the financing. The criteria used included an amount not to exceed \$1,600,000 with an interest rate not to exceed 3.25%. The proposal is for institutions to participate as follows:

Lake Region Bank	\$500,000
Home State Bank	\$500,000
North American State Bank	\$500,000
Concorde Bank	\$100,000

FINANCIAL CONSIDERATION: \$1,600,000 additional debt at a flat rate of 2.50%

LEGAL: Chapter 429

Department/Responsible Party: Finance Department/Finance Director Okins

CITY OF WILLMAR, MINNESOTA

\$1,600,000 General Obligation Improvement Bonds,
Series 2016A

CERTIFICATE OF PRICING COMMITTEE

September 19, 2016

Pursuant to a Resolution adopted by the City of Willmar, Minnesota (the “City”) on June 20, 2016 (the “Resolution”), relating to the \$1,600,000 General Obligation Improvement Bonds, Series 2016A (the “Bonds”), the City delegated to a Pricing Committee consisting of the Mayor (or a City Council member designated by the Mayor), the City Administrator (in whose absence the City has designated the City Planning and Development Services Director as signatory) and the City Finance Director of the City to (i) review proposals for the sale of the Bonds; (ii) award the sale of the Bonds to the prospective in an aggregate principal amount not to exceed \$1,600,000, with a true interest cost not to exceed 3.25% and a final maturity not later than February 1, 2027; (iii) approve the dates for optional redemption or any mandatory sinking fund redemption schedule; and (iv) approve the tax levy for the repayment of the Improvement Bonds.

1. Principal Amount of Bonds. The offer of Concorde Bank, Lake Region Bank, Home State Bank and North American State Bank (the “Purchasers”) is hereby found and determined to be a reasonable offer within the parameters of the Resolution. The Purchasers have agreed to purchase the Bonds at the rates of interest hereinafter set forth, and to pay therefor the aggregate sum of \$1,600,000. The aggregate principal amount of the Bonds is \$1,600,000, which does not exceed \$1,600,000. The Bonds shall be purchased by the Purchasers in the following principal amounts:

<u>Name of Bank</u>	<u>Participation Interest</u>
Lake Region Bank	\$500,000
Home State Bank	500,000
North American State Bank	500,000
Concorde Bank	100,000

2. Interest Rate and Payment Schedule. The aggregate payment schedule for the Bonds is as follows:

<u>Date</u>	<u>Installment</u>	<u>Date</u>	<u>Installment</u>
2018	\$132,000	2023	\$163,000
2019	147,000	2024	167,000
2020	151,000	2025	171,000
2021	155,000	2026	175,000
2022	159,000	2027	180,000

The Bonds shall bear interest at the rate of 2.50%. The true interest cost of the Bonds is 2.4987%, which does not exceed 3.25%.

3. Tax Levy. For the purpose of paying the principal of and interest on the Bonds, there is levied a direct annual irrevocable ad valorem tax upon all of the taxable property in the City, which will be spread upon the tax rolls and collected with and as part of other general taxes of the City. The tax levy will be in the years and amounts as follows as set forth in **Exhibit A**.

4. Prepayment. The City may elect on February 1, 2023, and on any day thereafter to prepay Bonds due on or after February 1, 2024. Redemption may be in whole or in part and if in part, at the option of the City and in such manner as the City will determine.

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Exhibit A

<u>YEAR *</u>	<u>TAX LEVY</u>
2017	\$77,540.27
2018	77,225.27
2019	77,566.52
2020	77,802.75
2021	77,934.01
2022	77,960.26
2023	77,881.51
2024	77,697.77
2025	77,409.01
2026	78,065.27

** Year tax levy collected.*

\$1,600,000

City of Willmar, Minnesota
General Obligation Improvement Bonds, Series 2016A

Sources & Uses

Dated 10/13/2016 | Delivered 10/13/2016

Sources Of Funds

Par Amount of Bonds.....	\$1,600,000.00
General Fund.....	397,000.00
State MSA Funds.....	679,300.00
Municipal Utility Commission.....	52,900.00
Wastewater Treatment Fund.....	40,000.00
Kandiyohi County.....	100,000.00
Total Sources.....	\$2,869,200.00

Uses Of Funds

Deposit to Construction Fund.....	\$2,853,600.00
Costs of Issuance.....	15,600.00
Total Uses.....	\$2,869,200.00

\$1,600,000

City of Willmar, Minnesota
General Obligation Improvement Bonds, Series 2016A

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
02/01/2018	Serial Coupon	2.500%	2.500%	132,000.00	100.000%	132,000.00
02/01/2019	Serial Coupon	2.500%	2.500%	147,000.00	100.000%	147,000.00
02/01/2020	Serial Coupon	2.500%	2.500%	151,000.00	100.000%	151,000.00
02/01/2021	Serial Coupon	2.500%	2.500%	155,000.00	100.000%	155,000.00
02/01/2022	Serial Coupon	2.500%	2.500%	159,000.00	100.000%	159,000.00
02/01/2023	Serial Coupon	2.500%	2.500%	163,000.00	100.000%	163,000.00
02/01/2024	Serial Coupon	2.500%	2.500%	167,000.00	100.000%	167,000.00
02/01/2025	Serial Coupon	2.500%	2.500%	171,000.00	100.000%	171,000.00
02/01/2026	Serial Coupon	2.500%	2.500%	175,000.00	100.000%	175,000.00
02/01/2027	Serial Coupon	2.500%	2.500%	180,000.00	100.000%	180,000.00
Total	-	-	-	\$1,600,000.00	-	\$1,600,000.00

Bid Information

Par Amount of Bonds.....	\$1,600,000.00
Gross Production.....	\$1,600,000.00
Bid (100.000%).....	1,600,000.00
Total Purchase Price.....	\$1,600,000.00
Bond Year Dollars.....	\$9,664.00
Average Life.....	6.040 Years
Average Coupon.....	2.5000000%
Net Interest Cost (NIC).....	2.5000000%
True Interest Cost (TIC).....	2.4986631%

\$500,000

City of Willmar, Minnesota
General Obligation Improvement Bonds, Series 2016A
Lake Region Bank

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/01/2017	-	-	10,000.00	10,000.00
02/01/2018	42,000.00	2.500%	6,250.00	48,250.00
08/01/2018	-	-	5,725.00	5,725.00
02/01/2019	46,000.00	2.500%	5,725.00	51,725.00
08/01/2019	-	-	5,150.00	5,150.00
02/01/2020	47,000.00	2.500%	5,150.00	52,150.00
08/01/2020	-	-	4,562.50	4,562.50
02/01/2021	49,000.00	2.500%	4,562.50	53,562.50
08/01/2021	-	-	3,950.00	3,950.00
02/01/2022	49,000.00	2.500%	3,950.00	52,950.00
08/01/2022	-	-	3,337.50	3,337.50
02/01/2023	51,000.00	2.500%	3,337.50	54,337.50
08/01/2023	-	-	2,700.00	2,700.00
02/01/2024	53,000.00	2.500%	2,700.00	55,700.00
08/01/2024	-	-	2,037.50	2,037.50
02/01/2025	52,000.00	2.500%	2,037.50	54,037.50
08/01/2025	-	-	1,387.50	1,387.50
02/01/2026	54,000.00	2.500%	1,387.50	55,387.50
08/01/2026	-	-	712.50	712.50
02/01/2027	57,000.00	2.500%	712.50	57,712.50
Total	\$500,000.00	-	\$75,375.00	\$575,375.00

SIGNIFICANT DATES

Dated Date.....	10/13/2016
Delivery Date.....	10/13/2016
First Coupon Date.....	8/01/2017

Yield Statistics

Bond Year Dollars.....	\$3,015.00
Average Life.....	6.030 Years
Average Coupon.....	2.5000000%
Net Interest Cost (NIC).....	2.5000000%
True Interest Cost (TIC).....	2.4986609%
Bond Yield for Arbitrage Purposes.....	2.4986631%
All Inclusive Cost (AIC).....	2.6777111%

IRS Form 8038

Net Interest Cost.....	2.5000000%
Weighted Average Maturity.....	6.030 Years

\$500,000

City of Willmar, Minnesota
General Obligation Improvement Bonds, Series 2016A
Home State Bank

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/01/2017	-	-	10,000.00	10,000.00
02/01/2018	41,000.00	2.500%	6,250.00	47,250.00
08/01/2018	-	-	5,737.50	5,737.50
02/01/2019	46,000.00	2.500%	5,737.50	51,737.50
08/01/2019	-	-	5,162.50	5,162.50
02/01/2020	47,000.00	2.500%	5,162.50	52,162.50
08/01/2020	-	-	4,575.00	4,575.00
02/01/2021	48,000.00	2.500%	4,575.00	52,575.00
08/01/2021	-	-	3,975.00	3,975.00
02/01/2022	50,000.00	2.500%	3,975.00	53,975.00
08/01/2022	-	-	3,350.00	3,350.00
02/01/2023	51,000.00	2.500%	3,350.00	54,350.00
08/01/2023	-	-	2,712.50	2,712.50
02/01/2024	52,000.00	2.500%	2,712.50	54,712.50
08/01/2024	-	-	2,062.50	2,062.50
02/01/2025	54,000.00	2.500%	2,062.50	56,062.50
08/01/2025	-	-	1,387.50	1,387.50
02/01/2026	55,000.00	2.500%	1,387.50	56,387.50
08/01/2026	-	-	700.00	700.00
02/01/2027	56,000.00	2.500%	700.00	56,700.00
Total	\$500,000.00	-	\$75,575.00	\$575,575.00

SIGNIFICANT DATES

Dated Date.....	10/13/2016
Delivery Date.....	10/13/2016
First Coupon Date.....	8/01/2017

Yield Statistics

Bond Year Dollars.....	\$3,023.00
Average Life.....	6.046 Years
Average Coupon.....	2.5000000%
Net Interest Cost (NIC).....	2.5000000%
True Interest Cost (TIC).....	2.4986644%
Bond Yield for Arbitrage Purposes.....	2.4986631%
All Inclusive Cost (AIC).....	2.6772494%
IRS Form 8038	
Net Interest Cost.....	2.5000000%
Weighted Average Maturity.....	6.046 Years

\$500,000

City of Willmar, Minnesota
General Obligation Improvement Bonds, Series 2016A
North American Bank

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/01/2017	-	-	10,000.00	10,000.00
02/01/2018	41,000.00	2.500%	6,250.00	47,250.00
08/01/2018	-	-	5,737.50	5,737.50
02/01/2019	46,000.00	2.500%	5,737.50	51,737.50
08/01/2019	-	-	5,162.50	5,162.50
02/01/2020	47,000.00	2.500%	5,162.50	52,162.50
08/01/2020	-	-	4,575.00	4,575.00
02/01/2021	48,000.00	2.500%	4,575.00	52,575.00
08/01/2021	-	-	3,975.00	3,975.00
02/01/2022	50,000.00	2.500%	3,975.00	53,975.00
08/01/2022	-	-	3,350.00	3,350.00
02/01/2023	51,000.00	2.500%	3,350.00	54,350.00
08/01/2023	-	-	2,712.50	2,712.50
02/01/2024	52,000.00	2.500%	2,712.50	54,712.50
08/01/2024	-	-	2,062.50	2,062.50
02/01/2025	54,000.00	2.500%	2,062.50	56,062.50
08/01/2025	-	-	1,387.50	1,387.50
02/01/2026	55,000.00	2.500%	1,387.50	56,387.50
08/01/2026	-	-	700.00	700.00
02/01/2027	56,000.00	2.500%	700.00	56,700.00
Total	\$500,000.00	-	\$75,575.00	\$575,575.00

SIGNIFICANT DATES

Dated Date.....	10/13/2016
Delivery Date.....	10/13/2016
First Coupon Date.....	8/01/2017

Yield Statistics

Bond Year Dollars.....	\$3,023.00
Average Life.....	6.046 Years
Average Coupon.....	2.5000000%
Net Interest Cost (NIC).....	2.5000000%
True Interest Cost (TIC).....	2.4986644%
Bond Yield for Arbitrage Purposes.....	2.4986631%
All Inclusive Cost (AIC).....	2.6772494%
IRS Form 8038	
Net Interest Cost.....	2.5000000%
Weighted Average Maturity.....	6.046 Years

\$100,000

City of Willmar, Minnesota
General Obligation Improvement Bonds, Series 2016A
Concorde Bank

Debt Service Schedule

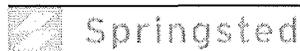
Date	Principal	Coupon	Interest	Total P+I
08/01/2017	-	-	2,000.00	2,000.00
02/01/2018	8,000.00	2.500%	1,250.00	9,250.00
08/01/2018	-	-	1,150.00	1,150.00
02/01/2019	9,000.00	2.500%	1,150.00	10,150.00
08/01/2019	-	-	1,037.50	1,037.50
02/01/2020	10,000.00	2.500%	1,037.50	11,037.50
08/01/2020	-	-	912.50	912.50
02/01/2021	10,000.00	2.500%	912.50	10,912.50
08/01/2021	-	-	787.50	787.50
02/01/2022	10,000.00	2.500%	787.50	10,787.50
08/01/2022	-	-	662.50	662.50
02/01/2023	10,000.00	2.500%	662.50	10,662.50
08/01/2023	-	-	537.50	537.50
02/01/2024	10,000.00	2.500%	537.50	10,537.50
08/01/2024	-	-	412.50	412.50
02/01/2025	11,000.00	2.500%	412.50	11,412.50
08/01/2025	-	-	275.00	275.00
02/01/2026	11,000.00	2.500%	275.00	11,275.00
08/01/2026	-	-	137.50	137.50
02/01/2027	11,000.00	2.500%	137.50	11,137.50
Total	\$100,000.00	-	\$15,075.00	\$115,075.00

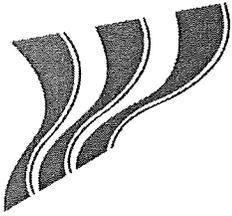
SIGNIFICANT DATES

Dated Date.....	10/13/2016
Delivery Date.....	10/13/2016
First Coupon Date.....	8/01/2017

Yield Statistics

Bond Year Dollars.....	\$603.00
Average Life.....	6.030 Years
Average Coupon.....	2.5000000%
Net Interest Cost (NIC).....	2.5000000%
True Interest Cost (TIC).....	2.4986612%
Bond Yield for Arbitrage Purposes.....	2.4986631%
All Inclusive Cost (AIC).....	2.6776748%
IRS Form 8038	
Net Interest Cost.....	2.5000000%
Weighted Average Maturity.....	6.030 Years





City Finance Department

City Office Building
333 SW 6th Street
Willmar, MN 56201
Main Number 320-235-4984
Fax Number 320-235-4917

COUNCIL ACTION REQUEST

DATE: September 26, 2016

SUBJECT: Local Option Sales Tax Brochure Funding

RECOMMENDATION: Receive for information and charge the estimated \$10,000 cost to the Professional Services line item in the Mayor/Council Budget. There remains approximately \$24,000 of unspent appropriations as of August 31, 2016.

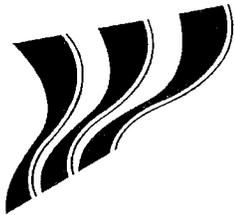
BACKGROUND:

FINANCIAL CONSIDERATION: \$10,000.00

LEGAL:

Department/Responsible Party: Finance Department/Finance Director Okins

		ANNUAL	ACT MTD	POSTED	ACT YTD	POSTED	REMAINING		
		REVISED BUDGET	ENCUMBERED	AND IN	AND IN	AND IN	BALANCE	PCT	
SOURCE-JE-ID	VENDOR/CUSTOMER/EXPLANATION	REF/REC/CHK	INVOICE	P.O. F 9	AMOUNT	DESCRIPTION			FIL
101	GENERAL FUND								
41401	MAYOR AND COUNCIL OTHER CHARGES								
0446	PROFESSIONAL SERVICES	35,000.00	0.00	56.00	10,768.00	24,232.00	30	---	
D-021116-669	000382 KANDIYOHI CO RECORDER'S	045162 632310		N	46.00	RECORDING FEES			A
D-021116-669	000382 KANDIYOHI CO RECORDER'S	045162 632311		N	46.00	RECORDING FEES			A
D-021116-669	000382 KANDIYOHI CO RECORDER'S	045162 632312		N	46.00	RECORDING FEES			A
D-021116-669	000382 KANDIYOHI CO RECORDER'S	045162 SOP-066567		N	10.00	PLAT COPIES FEE			A
D-030216-682	003227 BIG RIVER GROUP LLC	045244 02172016		N	5,820.00	CNCL RETREAT FACILITATOR			A
D-041316-757	000382 KANDIYOHI CO RECORDER'S	045698 SOP-067578		N	10.00	PLAT COPIES FEE			A
D-051116-813	000382 KANDIYOHI CO RECORDER'S	045979 634383		N	46.00	RECORDING FEES			A
D-051116-813	000382 KANDIYOHI CO RECORDER'S	045979 SOP-067855		N	10.00	PLAT COPIES FEE			A
D-051116-813	000382 KANDIYOHI CO RECORDER'S	045979 SOP-067856		N	10.00	PLAT COPIES FEE			A
D-051116-813	000382 KANDIYOHI CO RECORDER'S	045979 SOP-067878		N	10.00	PLAT COPIES FEE			A
D-051116-813	000382 KANDIYOHI CO RECORDER'S	045979 634517		N	46.00	RECORDING FEES			A
D-061516-877	000382 KANDIYOHI CO RECORDER'S	046290 SOP-068195		N	10.00	PLAT COPIES FEE			A
D-061516-877	000382 KANDIYOHI CO RECORDER'S	046290 635061		N	46.00	RECORDING FEES			A
D-071316-921	000382 KANDIYOHI CO RECORDER'S	046545 635511		N	46.00	RECORDING FEES			A
D-071316-921	000382 KANDIYOHI CO RECORDER'S	046545 SOP-068590		N	10.00	PLAT COPIES FEE			A
D-083116-004	001878 MID-MINNESOTA DEVELOPMEN	046975 FY-16-012		N	4,500.00	SIGNIFICANT PROJ. SURVEY			A
D-091416-039	000382 KANDIYOHI CO RECORDER'S	047118 637350		N	46.00	RECORDING FEES			A
D-091416-039	000382 KANDIYOHI CO RECORDER'S	047118 SOP-069489		N	10.00	PLAT COPIES FEE			A
TOTAL: OTHER CHARGES		35,000.00	0.00	56.00	10,768.00	24,232.00	30	---	
TOTAL: MAYOR AND COUNCIL		35,000.00	0.00	56.00	10,768.00	24,232.00	30	---	
TOTAL: GENERAL FUND		35,000.00	0.00	56.00	10,768.00	24,232.00	30	---	



WILLMAR

CER Director

City Office Building
333 SW 6th Street
Willmar, MN 56201
Main Number 320-214-5160
Fax Number 320-235-4917

COUNCIL ACTION REQUEST

DATE: September 22, 2016

SUBJECT: Stinger Lease/Rent Waiver Request

RECOMMENDATION: Staff recommends staying with the lease agreement in place that the Stingers pay the city \$410.00 per game rate.

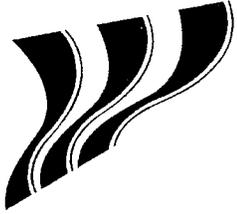
BACKGROUND: Marc Jerzak of the Stingers contacted city staff and Mayor requesting that the city waive the fee for two games in August that were played at Baker Field. They have made this request due to the cancellation of the remaining games at the stadium due to water issues from the storm that took place last month.

Staff recommends that the city follow the lease and have the Stingers pay the \$410.00 per game for a total of \$820.00. Staff prepared the field for usage and WCI cleaned the stadium after the games at a cost of \$160 per game so the city has had an outlay of cash for these two games that would be recovered by the lease payment.

FINANCIAL CONSIDERATION: \$820.00

LEGAL:

Department/Responsible Party: WCER/Steve Brisendine



WILLMAR

CER Director

City Office Building
333 SW 6th Street
Willmar, MN 56201
Main Number 320-214-5160
Fax Number 320-235-4917

COUNCIL ACTION REQUEST

DATE: September 22, 2016

SUBJECT: Bremer Grant for the Destination Playground

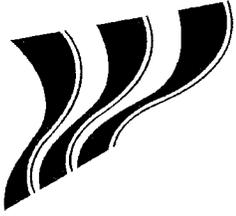
RECOMMENDATION: To approve of staff writing a grant to the Otto Bremer Foundation to assist funding the destination playground.

BACKGROUND: Staff was approached about writing a grant to the Otto Bremer Foundation to support funding efforts for the Destination Playground at Robbins Island. This grant is due in early October and staff has written grants to this organization before and believe this grant will be well received. The grant will be written for \$150,000.00. If successful funds will be put towards the cost of the Destination Playground.

FINANCIAL CONSIDERATION: No cost to the city but \$150,000.00 grant could be received into the city accounts.

LEGAL:

Department/Responsible Party: WCER/Steve Brisendine



WILLMAR

CER Director

City Office Building
333 SW 6th Street
Willmar, MN 56201
Main Number 320-214-5160
Fax Number 320-235-4917

COUNCIL ACTION REQUEST

DATE: September 22, 2016

SUBJECT: Blue Cross Blue Shield Grant/Donation for Water Safety Efforts in Willmar

RECOMMENDATION: Accept the gift of \$10,000.00 from Blue Cross Blue Shield for Water Safety Initiatives

BACKGROUND: Community Education and Recreation staff were contacted this summer about leading efforts to create some water safety initiatives in reaction to the tragic death of two young Willmar residents this past summer. Staff will work with community members to create opportunities over the next couple of years around water safety programming.

This effort could be in the form of swim lessons, water front safety programming and utilizing experts in the field to offer low or no cost programming to our community members. We plan to target our newest residents and those not comfortable around the water. We will utilize all of our assets such as the indoor pools, the DOAC and Robbins Island to assist with this effort.

These are the start-up funds that could lead to some great efforts around water safety in the future.

FINANCIAL CONSIDERATION: \$10,000.00 to be utilized over one or more years.

LEGAL:

Department/Responsible Party: WCER/Steve Brisendine-Pam Vruwink



WILLMAR

CER Director

City Office Building
333 SW 6th Street
Willmar, MN 56201
Main Number 320-214-5160
Fax Number 320-235-4917

COUNCIL ACTION REQUEST

DATE: September 20, 2016

SUBJECT: Civic Center Budget Adjustment

RECOMMENDATION: Revise the Civic Center Budget by \$10,650.00

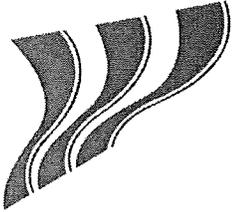
BACKGROUND: This fall a new hockey program was started in conjunction with the Willmar Hockey Association, Willmar Warhawks and Civic Center staff. Due to having ice available a new youth hockey program was started. We have 150 students involved in this activity with revenues of \$10,650.00. We would like to expand both the revenue and expense side of the budget to allow for this new program. The expenses will be mostly in supplies as we purchase new jerseys for the participants to wear for this activity along with additional staffing costs.

This program was not budgeted for as we did not know that we were going to have ice available this early in the fall to sponsor this new program.

FINANCIAL CONSIDERATION: \$10,650.00 in revenue but a net neutral impact on the Civic Center budget.

LEGAL:

Department/Responsible Party:
WCER/Steve Brisendine-Director



WILLMAR

City Finance Department

City Office Building
333 SW 6th Street
Willmar, MN 56201
Main Number 320-235-4984
Fax Number 320-235-4917

COUNCIL ACTION REQUEST

DATE: September 26, 2016

SUBJECT: 2017 Mayor's Proposed Budget Schedule

RECOMMENDATION: Review and discuss schedule for 2017 Mayor's Proposed Budget.

BACKGROUND: Discuss dates and information needed to review and recommend a 2017 Budget.

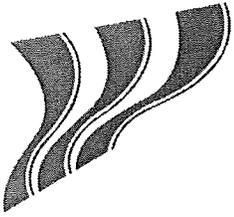
FINANCIAL CONSIDERATION: N/A

LEGAL: City Charter requirement/City Policy.

Department/Responsible Party: Finance Department/Finance Director Okins

Budget Calendar

August 31st	Presentation of Mayor's Proposed Budget and CIP
September 12th	Finance Committee recommends action on Proposed Tax Levy
Sept. 19th	Adopt and Certify Proposed Levy to County Auditor/Truth in Taxation
Sept- Nov.	Finance Committee Review
November 28th	Review of Willmar Municipal Utilities, Rice Hospital and final Council review of Budget adjustments
December 5th	Budget Adoption
December 31st	Certification of the Tax Levy to the County



WILLMAR

City Finance Department

**City Office Building
333 SW 6th Street
Willmar, MN 56201
Main Number 320-235-4984
Fax Number 320-235-4917**

COUNCIL ACTION REQUEST

DATE: September 26, 2016

SUBJECT: Reports

RECOMMENDATION: It is respectfully requested the City Council consider receive the following reports for information:

07/31/16 Rice Memorial Hospital
08/31/16 Status of 2016 Capital Improvement Program

BACKGROUND: Periodically the Council receives various reports providing information for their review.

FINANCIAL CONSIDERATION: None

LEGAL: None

Department/Responsible Party: Finance Department/Finance Director Okins

Rice Memorial Hospital Financial Statements July 31, 2016

Executive Summary

July was a positive month in terms of actual financial performance with Rice generating Operating Income of \$565,000. Total Patient Revenues were 1.51% lower than the three-month average with Total Operating Revenues 1.55% greater than average. However, Net Operating Expenses were 1.93% lower than average contributing to the positive performance.

Here is a summary of key financial indicators:

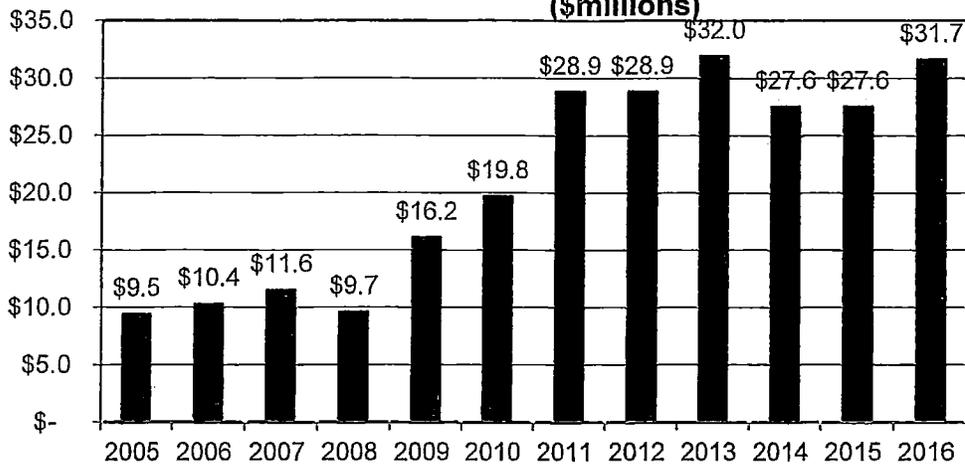
	Actual	Target	2015	2014	Benchmark	Actual - YTD	Desired
Operating Margin-Month	6.4%	2.8%				↑	↑
Operating Margin-YTD	4.4%	2.8%	2.4%	-3.3%	2.8%	↑	
Excess Margin-Month	5.1%	3.8%				↑	
Excess Margin-YTD	5.5%	3.8%	3.3%	-1.8%	5.4%	↑	
EBIDA Margin-Month	15.9%	12.8%				↑	
EBIDA Margin-YTD	13.9%	12.8%	12.9%	7.1%	11.1%	↑	
Debt/Capitalization	40.7%	40.0%	43.5%	45.8%	35.5%	↔	↓
Net Days of Receivables	53	50	63	53	47	↑	↓
Days of Cash	123	133	116	116	151	↓	↑
Cash/Debt	71%	69%	59%	57%	101%	↑	↑

July 31, 2016 Balance Sheet:

The July Balance Sheet realized an increase in Net Assets of \$3.8 million from December 31, 2015. Total Assets increased \$4.9 million while Total Liabilities increased \$798,000. The Total Assets increase was due to a decrease in Current Assets of \$121,000; an increase in Property, Plant, and Equipment of \$2.2 million; and an increase in Other Assets of \$2.7 million. The decrease in Current Assets was due to decreases in Trustee Bond Agreements related to principal and interest payments made and Receivables which generated an increase in Cash. Assets-Use is Limited increased by \$38,000 due to earnings in the Endowment Fund. Property, Plant, and Equipment has increased due to higher capital expenditures (primarily the Rehab project) than depreciation. Other Assets

have increased due to General Investment earnings and WMS. Cash & General Investments have increased \$4.0 million since December 31, 2015.

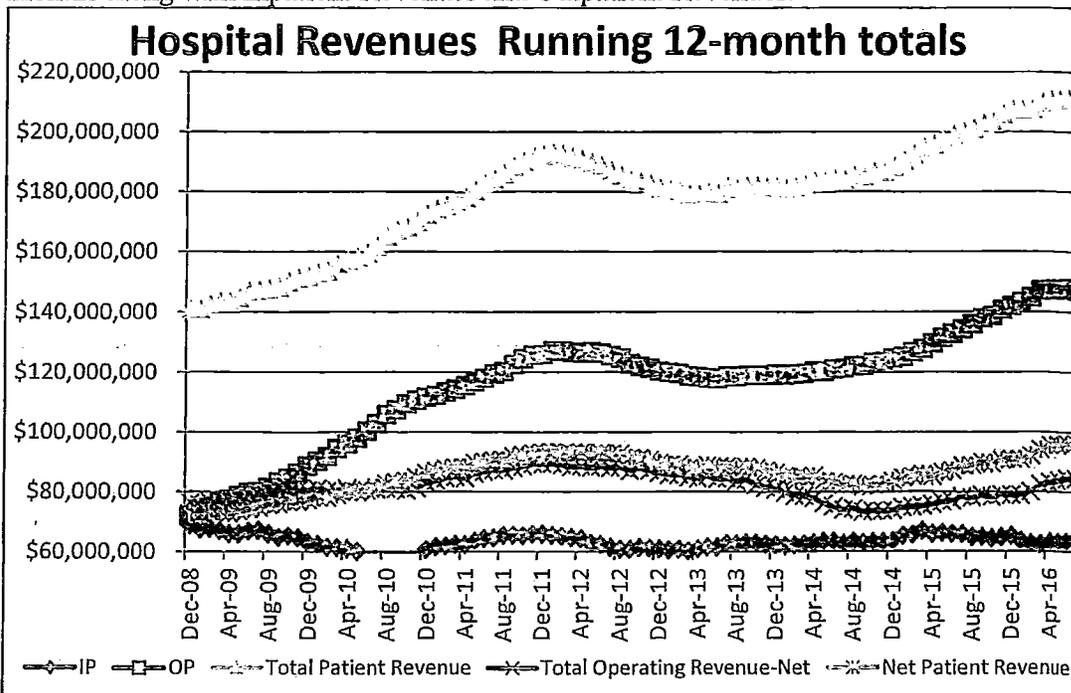
**Cash & General Investments
(\$millions)**



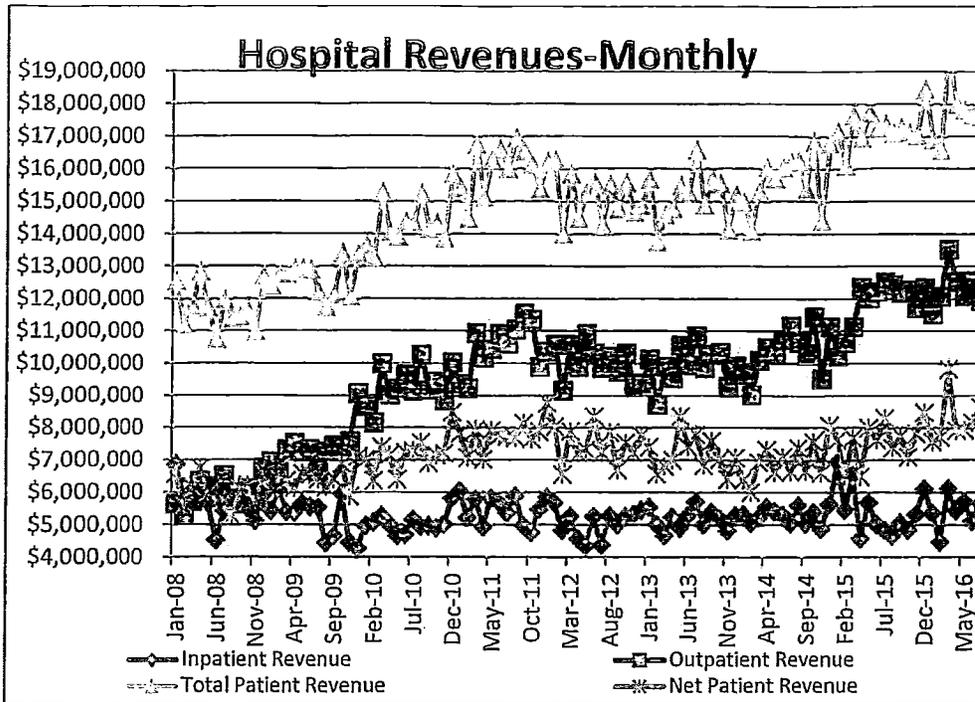
Liabilities have increased due to increases in Current Liabilities and partially offset by Debt Principal payments. Net Pension Liability has increased \$263,000. In the Net Asset section, Specific Purpose Funds have decreased \$109,000.

July 2016 Results:

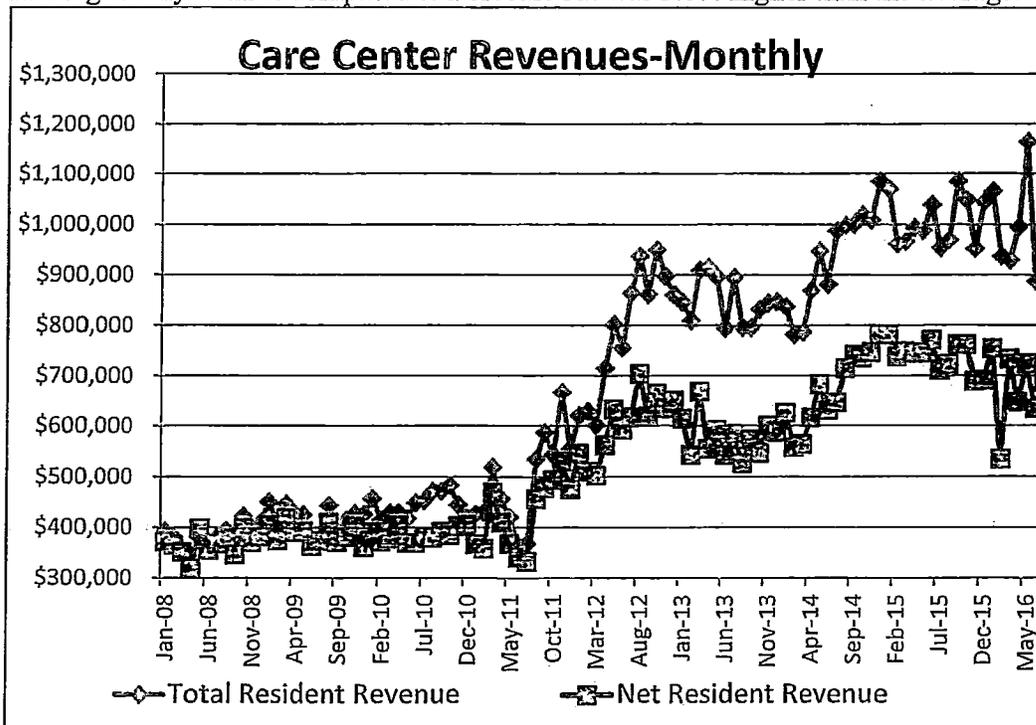
The Consolidated Operating Income was \$565,000 compared to the prior three-month average Operating Gain of \$267,000. Total Patient Revenues were 1.51% lower than the 3-month average while Total Operating Revenues were 1.55% higher than the average. Hospital Total Operating Revenues were 1.61% higher than the average with Inpatient Revenues 4.4% higher than average and Outpatient Revenues 3.61% lower than average. As shown in the graph below, Total Patient Revenues have been flat for the past few months along with Inpatient Revenues and Outpatient Revenues.



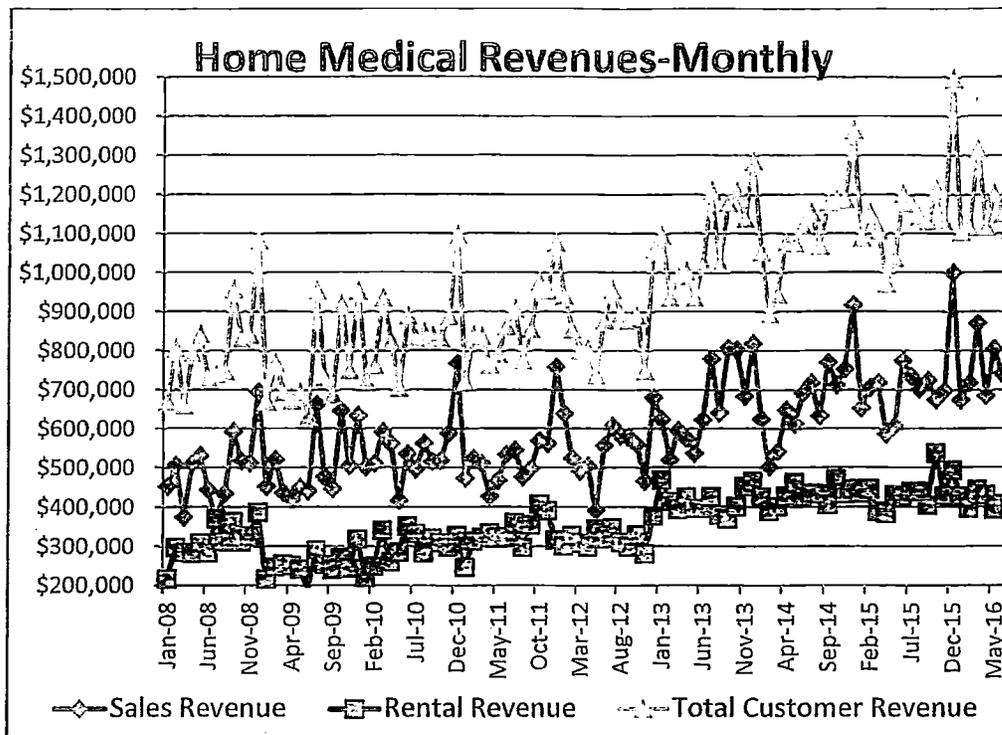
The monthly Hospital Revenues decreased again in July due to decreases in Outpatient Revenues even with increased Inpatient Revenues due to the 13.2% increase in Patient Days.



Care Center Total Operating Revenues were lower than average by 4.4% for the month with Total Resident Revenues at \$971,000. The decrease is due to a 2.5% decrease in Average Daily Census compared to Forecast but was 3.0% higher than the average.



Home Medical Total Customer Revenues were 4.2% lower than average. Sales Revenues were 6.1% lower than average while Rental Revenues were 1.0% lower than average.

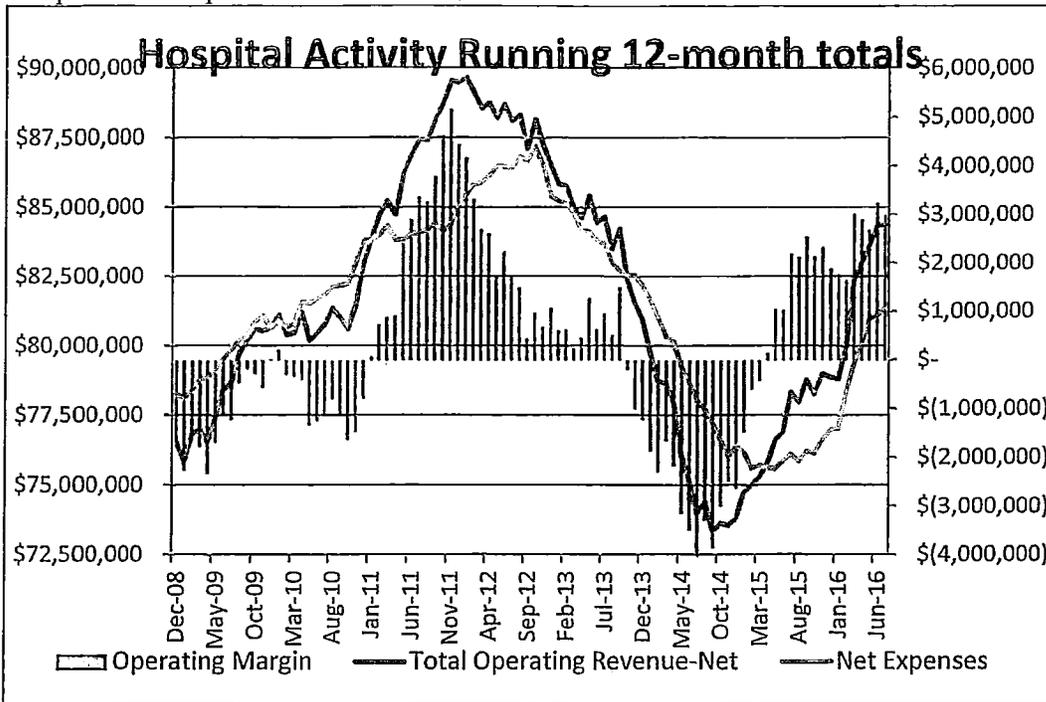


Total Deductions from Revenue were 9.22% lower than average. The Hospital's reimbursement rate for the month was 49.1% compared to the 2nd Quarter 2016 reimbursement rate of 44.9% and 1st Quarter 2016 reimbursement rate of 47.2%. A significant portion of this was the result of a payment of \$349,000 from Southern Prairie Community Care relating to decreased Medical Assistance utilization. As a result from decrease of Patient Revenues, the change in the Payer Mix, and the increase in reimbursement; Net Revenue from Patients was 7.11% higher than average. Other Operating Revenues were 32.87% lower than average as Meaningful Use funds were previously received and net WMS activity was 0.73% greater than the average.

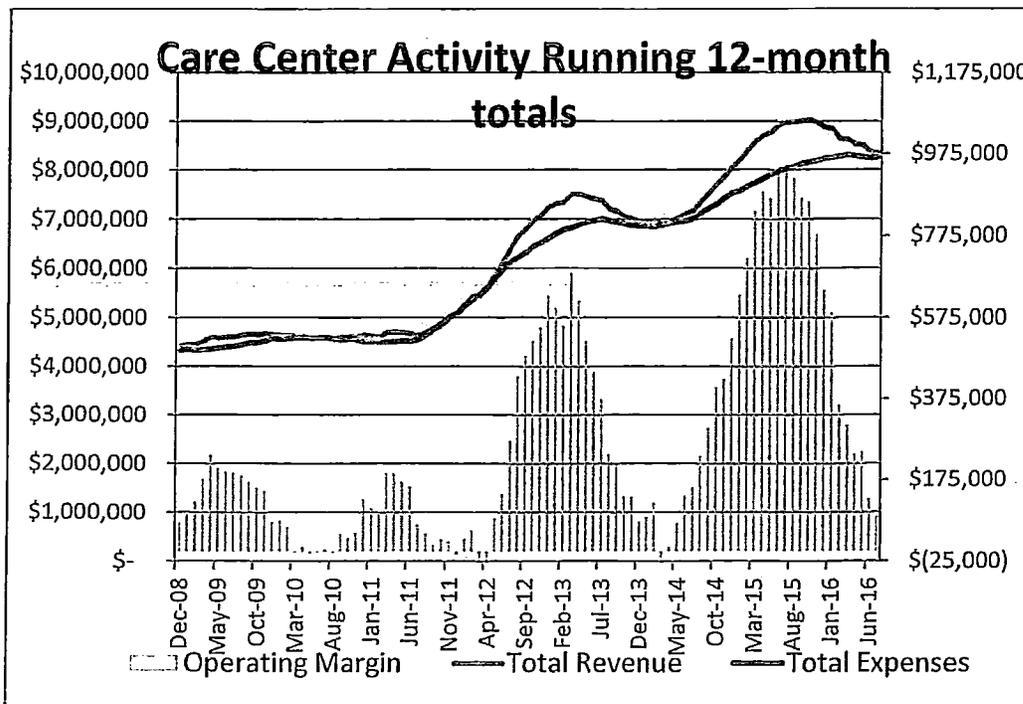
Net Expenses were \$8.2 million, 1.93% lower than average. Expenses were mixed for the month with Salaries 1.89% (\$76,000) higher than average due to FTE increases and accruals, Contract Labor was 10.78% (\$44,000) higher than average due to Emergency Room and Behavioral Health physician staffing, and Benefits 9.84% (\$129,000) lower than average due to lower benefits in many areas. The Hospital Compensation Ratio was 50.5% for the month compared to the target of 50%. Supplies were 15.85% (\$174,000) lower than average due to lower patient volumes and surgeries. Drugs were 5.61% (\$40,000) lower than average due to lower Oncology activity. Purchased Services were 4.77% (\$32,000) higher due to Administration; Repairs Service & Rentals were 11.3% (\$34,000) higher; Utilities 21.74% higher; Insurance 16.26% lower; Patient Related Travel 20.57% lower; Education Travel and Dues 42.64% lower; and Other 14.81% lower. Total Hospital Controllable Costs were \$7.4 million which was 2.4% lower than average due to variances identified above. Capital Costs were higher with Depreciation 2.26% higher due to the Rehab Building opening and Interest 1.89% lower. Taxes were 18.55% lower due to lower MN Care tax payments.

Non-operating activity was \$337,000 lower than the three-month average due to the write-off of prior renovations not fully depreciated. Investment Income was lower than average by 8.74% while Unrealized Gains were \$73,000 lower than average.

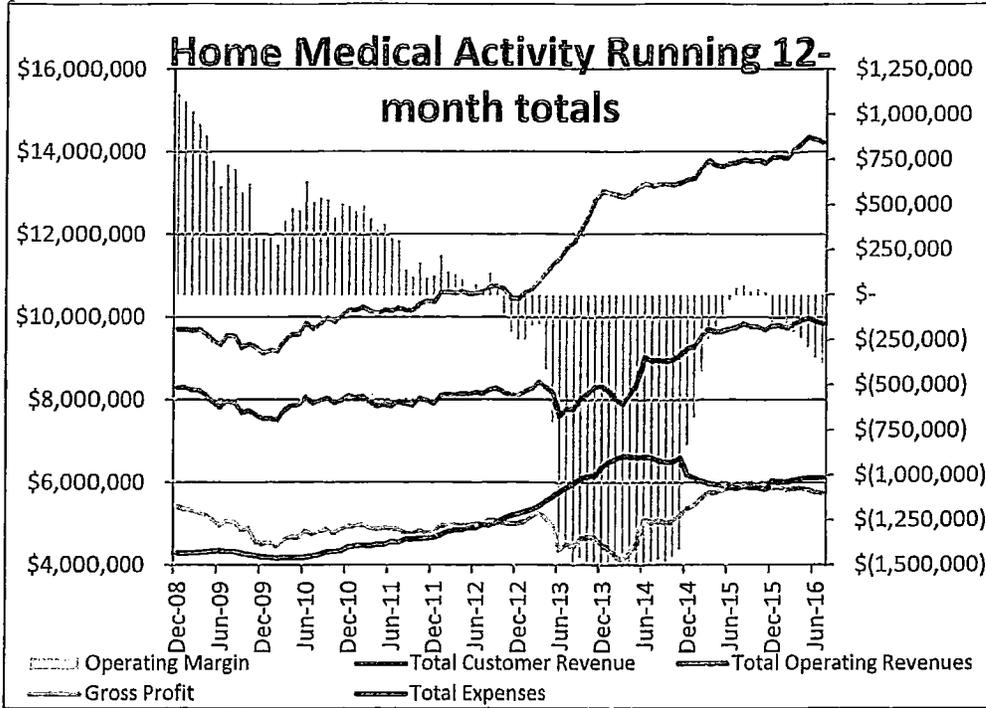
The Hospital generated Operating Income of \$616,000 compared to average Operating Income of \$326,000. Total Operating Revenues were higher than average by 1.61% while Net Operating Expenses were 2.50% lower than average. Operating Income at the Hospital for the past 12 months was \$2.9 million.



Care Center activity generated Operating Losses of \$19,000 compared to average Operating Income of \$10,000. Total Operating Revenues were 2.59% higher than average with Net Operating Expenses 7.21% higher than average. Lower than anticipated resident activity and higher than expected expenses contributed to the losses. Operating Income for the past twelve months was \$85,000.



Home Medical activity generated Operating Losses of \$23,000 compared to average Operating Losses of \$69,000. Total Operating Revenues were 7.7% higher than average while Total Operating Expenses were 2.4% lower than average. Operating Losses for the past twelve months were \$378,000.



July YTD Summary

The Consolidated YTD Operating Income was \$2.7 million compared to last year’s Operating Income of \$2.3 million and 2014 YTD Operating Losses of \$3.7 million. Total Operating Revenues were 8.95% greater in 2016 compared to 2015 and 21.6% greater than 2014. Hospital Inpatient Revenues were 2.99% lower than 2015 and 2.61% higher than 2014 with Outpatient Revenues 6.41% higher than 2015 and 20.79% higher than 2014. Care Center Revenues were 0.33% lower than 2015 and 14.05% higher than 2014 and Home Medical Revenues were 4.77% higher than last year and 10.72% higher than 2014. Total Patient Revenues were 3.24% higher than last year; 14.33% higher than 2014; and 16.67% higher than 2013.

While the Revenue increase was significant from the prior year, the reimbursement rate also improved. Consolidated Deductions from Revenues were 0.94% lower than 2015 but 8.94% higher than 2014. Net Patient Revenues have increased 8.03% from 2015; 20.58% from 2014; and 15.76% compared to 2013. Other Operating Revenues were 7.58% higher than 2015 and 19.8% higher than 2014. WMS activity at Rice which transfers net revenues back to WMS has increased 2.56% from 2015 and 13.31% from 2014.

Net Expenses were 8.7% greater than 2015; 8.33% greater than 2014; and 3.49% greater than 2013. Expenses have increased in most categories with Salaries 4.45% higher than 2015 and 6.1% higher than 2014; Contract Labor 33.29% higher than 2015 due to Emergency Department physician coverage and 12.82% higher than 2014; and Benefits 20.5% higher than 2015 due to recording anticipated PERA expense and Health

Insurance activity and 13.67% higher than 2014. Other expenses that were higher were Supplies (7.74%/11.43% higher) due to Surgery increased activity, Drugs (10.45%/62.28% higher) due to increased Oncology activity, Purchased Services (6.38%/9.49% higher) due to increases in Radiation Therapy, Consulting and physician recruitment expense; Repairs (9.6%/18.4% higher) due to various maintenance items; Utilities (1.57%/0.74% lower); Insurance (7.75%/9.77% lower) due to tail insurance coverage; Education, Travel, & Dues (23.05%/32.15% higher) due to numerous departments and activity, and Other (1.20%/3.11% higher). Expense categories realizing lower costs in 2016 were Patient Related Travel (13.8%/33.16% lower). Capital Costs were higher with Depreciation (0.98% higher/3.6% lower) and Interest (3.26% lower/7.24% lower). Taxes were higher (0.28%/2.6% lower).

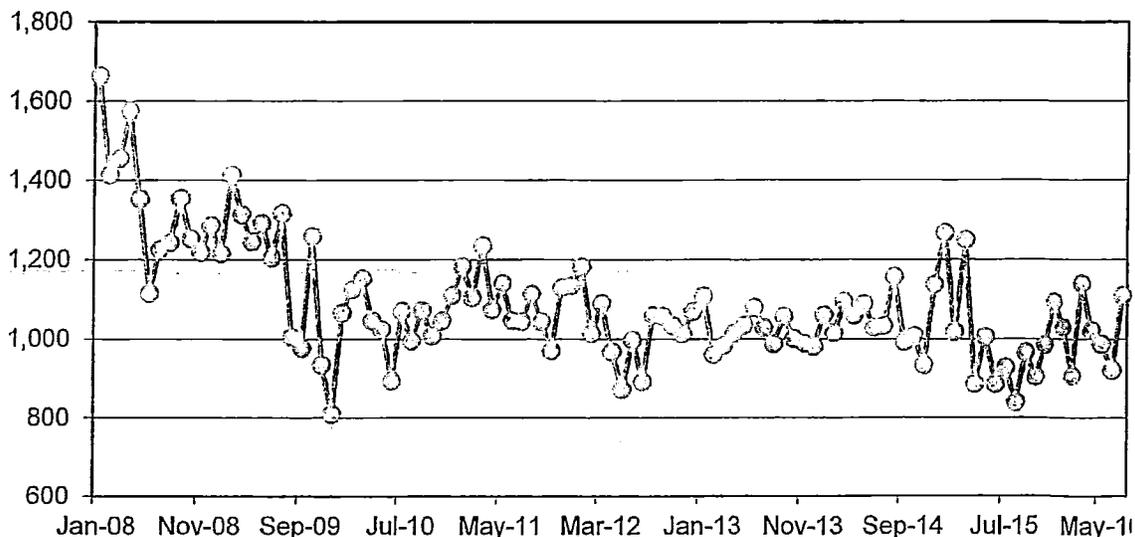
Non-Operating Income has decreased \$76,000 from 2015. Non-Operating Income was \$706,000 in 2016 compared to \$782,000 in 2015. Investment Income was \$32,000 lower; Unrealized Gains on Investments were \$360,000 higher compared to 2015; and Other Gains were \$404,000 lower compared to 2015 (disposal of undepreciated expenditures in 2016 and the sale of the old Rehab Building in 2015).

The Hospital generated Operating Income of \$3.0 million compared to last year's Operating Income of \$1.9 million. Care Center's Operating Loss was \$24,000 compared to last year's Income of \$534,000 while Home Medical's Operating Loss was \$296,000 compared to last year's Loss of \$70,000.

Statistical and Volume Summary

Patient days were 129 (13.2%) higher than forecast with admissions 31 (11.4%) higher than forecast yielding an increase in length of stay of 2.0% and a 4.6% increase in case-mix adjusted length of stay. Compared to the prior year, patient days were 19.8% higher with admissions 16.5% higher. The average daily census for the month was 35.8 compared to forecast of 31.6; 29.9 last year; and a 32.2 three month average.

Hospital Patient Days



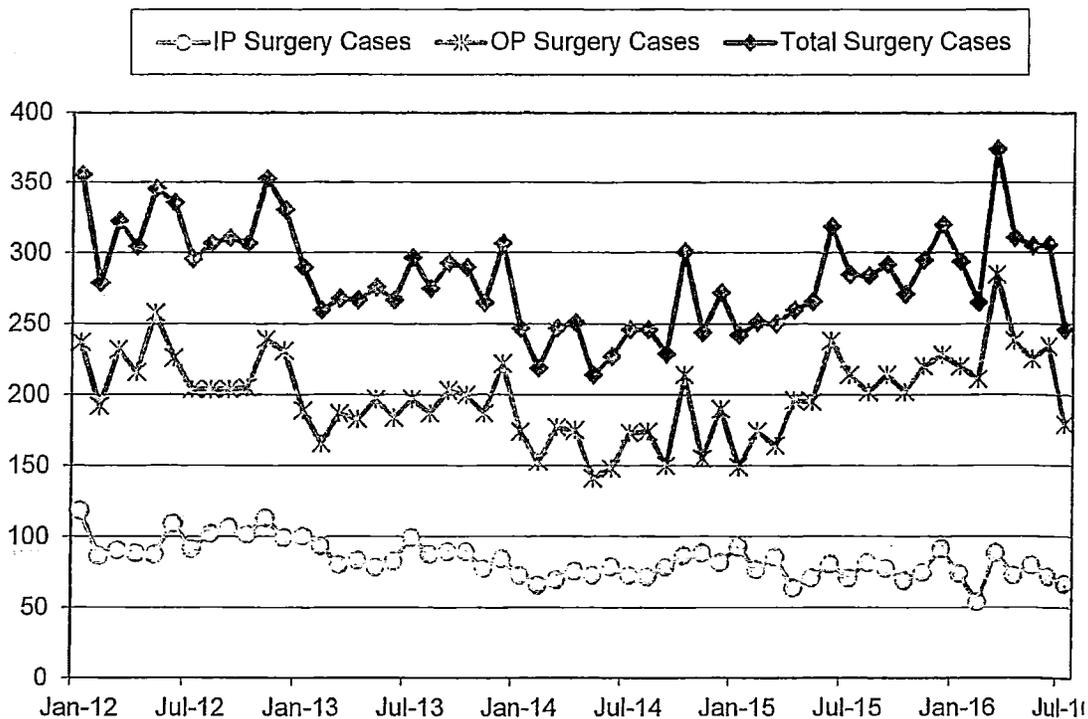
YTD Patient days were 244 (3.6%) greater than forecast with YTD admissions 77 (4.0%) greater than forecast yielding a decrease in length of stay of 0.4% and a 6.1% decrease in case-mix adjusted length of stay. Compared to the prior year, patient days were 1.7%

lower with admissions the same. The YTD average daily census was 33.4 compared to forecast of 32.2 and 34.1 last year.

The monthly Hospital Medicare case mix was 6.2% less than forecast and 1.2% less than last year. The overall case mix was 2.6% less than forecast but 21.7% greater than last year. Overall activity as measured in adjusted admissions was 19.3% higher than forecast and 1.3% higher than last year while adjusted patient days were 21.2% higher than forecast and 4.1% higher than last year. Care Center resident days were 2.5% less than forecast with a 73.1 average daily census. Care Center case mix was also lower by 7.1%.

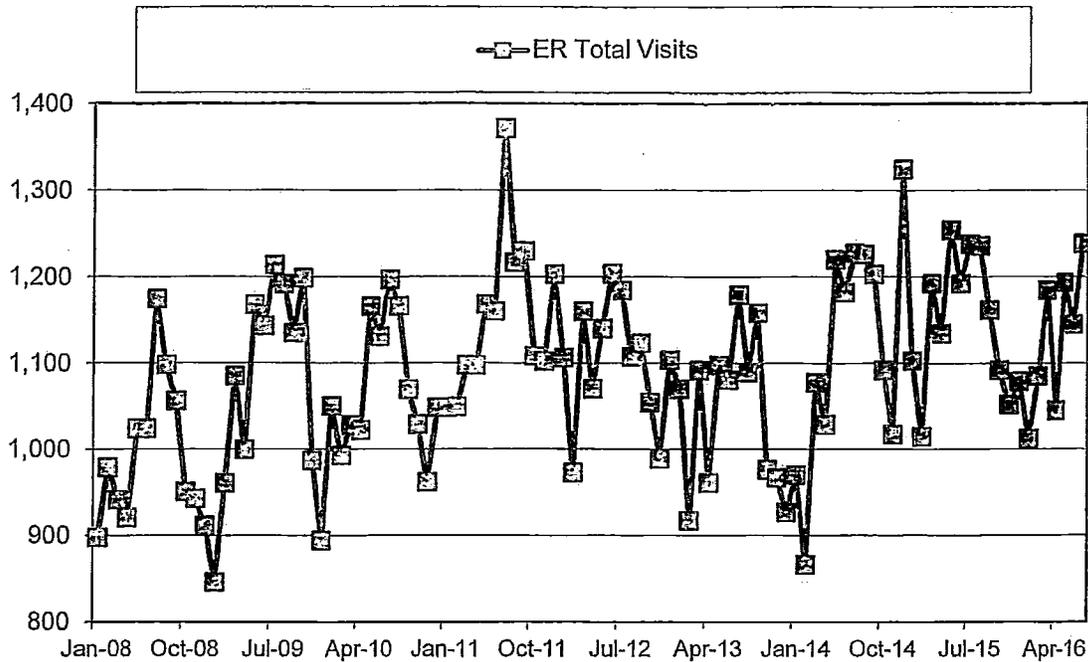
The YTD Hospital Medicare case mix was 1.5% greater than forecast and 1.7% greater than last year. The overall case mix was 6.1% greater than forecast and 6.6% greater than last year. YTD overall activity as measured in adjusted admissions was 17.4% greater than forecast and 6.0% higher than last year while adjusted patient days were 17.0% greater than forecast and 4.8% greater than last year. YTD Care Center resident days were 4.3% less than forecast with a 71.7 average daily census and the case mix was 5.9% less than forecast and 0.8% less than last year.

Ancillary departments were mixed for the month. Monthly Surgery & GI cases were 17.4% lower than forecast, 13.7% less than last year, and at the average. Inpatient activity was 10.7% less than forecast and 5.6% less than last year while Outpatient activity was 19.7% less than forecast and 13.7% less than last year.



YTD Surgery cases were 3.7% greater than forecast and 12.2% greater than last year. Inpatient cases were 4.7% less than forecast and 6.3% less than last year while Outpatient cases were 6.7% greater than forecast and 19.7% greater than last year.

Emergency Room visits were 10.1% greater than forecast for the month, 0.0% less than last year, and 0.8% higher than average. YTD visits were 0.7% less than forecast and 2.8% less than last year and 4.3% greater than 2014.



Monthly Laboratory tests were 0.8% less than forecast, 2.1% greater than last year, and 10.8% less than average. Medical Imaging procedures were 4.0% greater than forecast, 5.8% less than last year, and 2.0% less than average. Radiation Oncology visits 1.9% less than forecast, 20.0% less than last year while Medical Oncology volumes were 3.5% lower than forecast and 1.8% lower than last year. Dialysis treatments were 6.4% less than forecast, 13.0% less than last year, and 9.4% less than average; Rehab visits were 7.9% less than forecast, 6.7% less than last year, and 15.8% less than average; Hospice visits were 14.9% less than forecast, 9.8% less than last year, and 8.6% less than average; and Ambulance runs were 12.8% greater than forecast, 4.5% greater than last year, but 3.2% less than average.

YTD Laboratory tests were 0.9% less than forecast and 2.2% less than last year. Medical Imaging procedures were 0.8% greater than forecast and 4.2% less than last year. Radiation Oncology treatments were 1.9% less than forecast and 6.9% less than last year. Medical Oncology visits were 4.5% greater than forecast and 15.6% greater than last year. Dialysis treatments were 9.8% less than forecast and 11.9% less than last year; Rehab visits were 0.4% greater than forecast and 2.9% less than last year; Hospice visits were 4.3% less than forecast and 5.7% greater than last year; and Ambulance runs were 2.9% less than forecast and 4.3% less than last year.

Full Time Equivalents (FTE's) for the month were 802 compared to a forecast of 763 (5.2% higher) and last year's total of 776 (3.4% higher) and greater than the three month average of 784 (2.3% higher). Hospital FTE's were 5.6% higher than forecast, 4.3% higher than last year, and 3.1% higher than average. Care Center FTE's were 11.0% greater than forecast, 1.8% greater than last year and 6.2% higher than average. Home Medical FTE's were 4.6% less than forecast, 2.7% less than last year, and 8.4% less than average.

YTD FTE's were 2.8% higher than forecast at 786 compared to the forecast of 765 and higher than last year's FTE's of 775 (1.4% higher) but lower than the 790 (0.5% lower) from 2014. Hospital FTE's were 2.9% higher than forecast and 1.8% higher than last

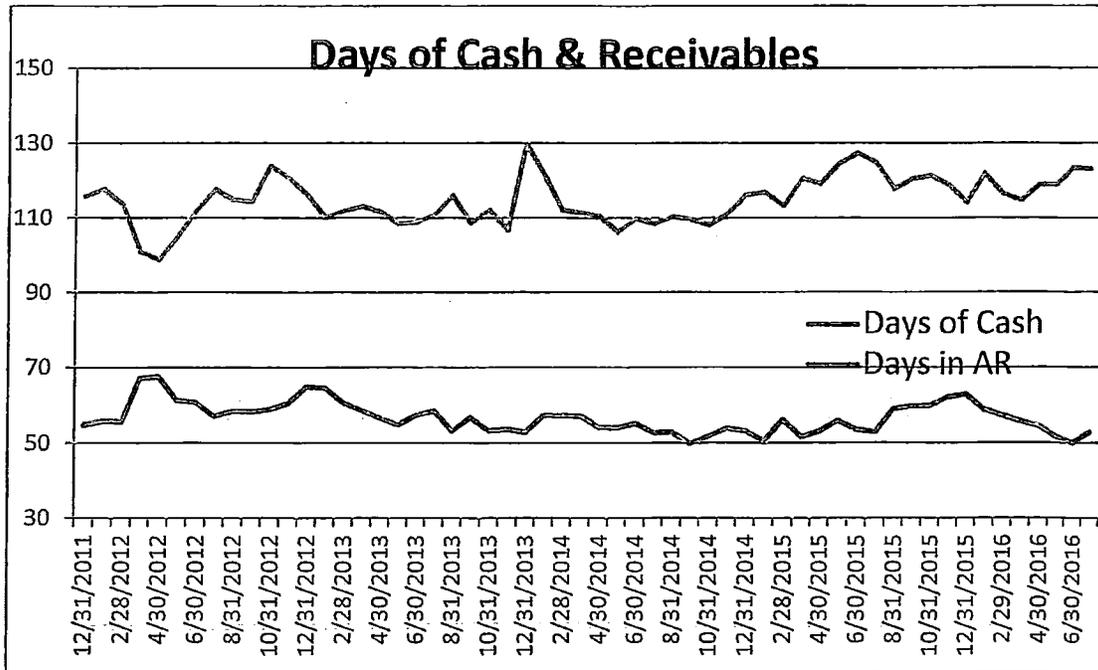
year. Care Center was 7.5% higher than forecast and 0.2% lower than last year while Home Medical was 3.8% less than forecast and 0.8% higher than last year.

Key Performance Indicators

The Operational indicators were positive for the month and compared to the forecast. Consolidated Operating Margin was 6.4% for the month; 4.4% YTD; forecast of 2.8% and last year’s 2.4%. Excess Margin was 5.1% for the month; 5.5% YTD; forecast of 3.8% and last year’s 3.3%. EBIDA Operating Margin was 15.9% for the month; 13.9% YTD; forecast of 12.8% and last year’s 12.9%.

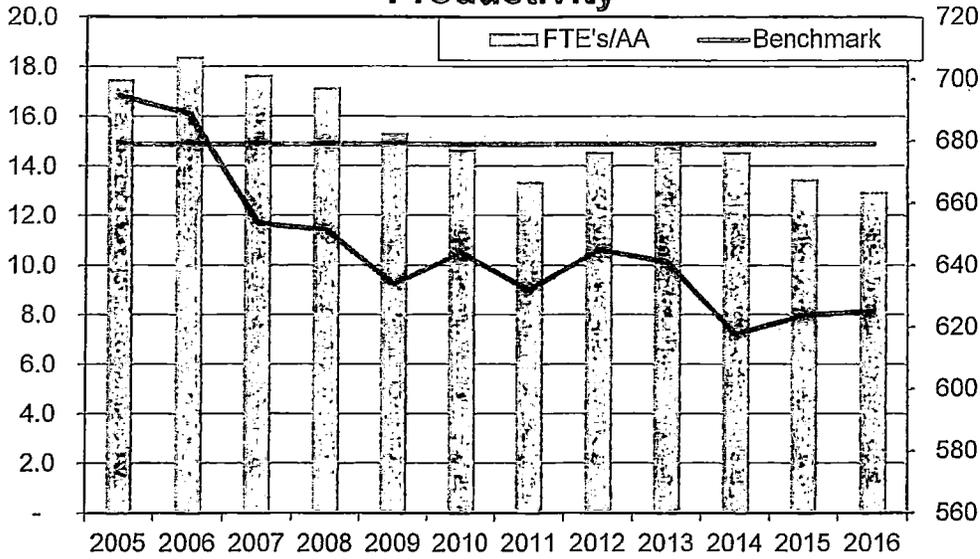
The Financial ratios indicate that the Debt/Capitalization ratio of 40.7% was lower than last month; higher than the forecast of 40.0%; lower than last year’s 43.5%, and higher than the targeted ceiling of 35.5%. The Debt/Cap ratio does not include the Net Pension Liability for comparability purposes. Debt Service Coverage was 3.8 compared to the forecast of 3.6 and last year’s 3.6. The Cash/Debt ratio was 71% compared to the forecast of 69% and last year’s 59%.

Days in accounts receivable were 53 compared to the forecast of 50 and last year’s 63. Days of Cash were 123 compared to the forecast of 133 and last year’s 116.



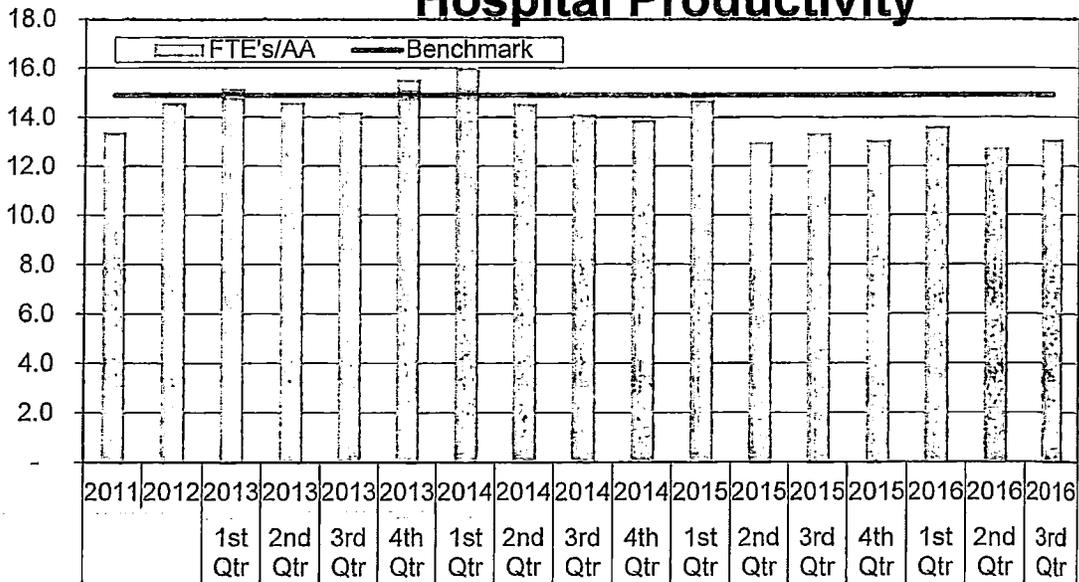
Hospital productivity ratios in terms of staffing were lower for the month than the forecast with FTE’s per adjusted admit at 13.3 and 13.2 YTD compared to the forecast of 14.0 and last year’s ratio of 13.5. FTE’s per adjusted patient day were 3.6 for the month and 3.7 YTD compared to the forecast of 3.7 and 3.8 last year.

Hospital Full Time Equivalents & Productivity

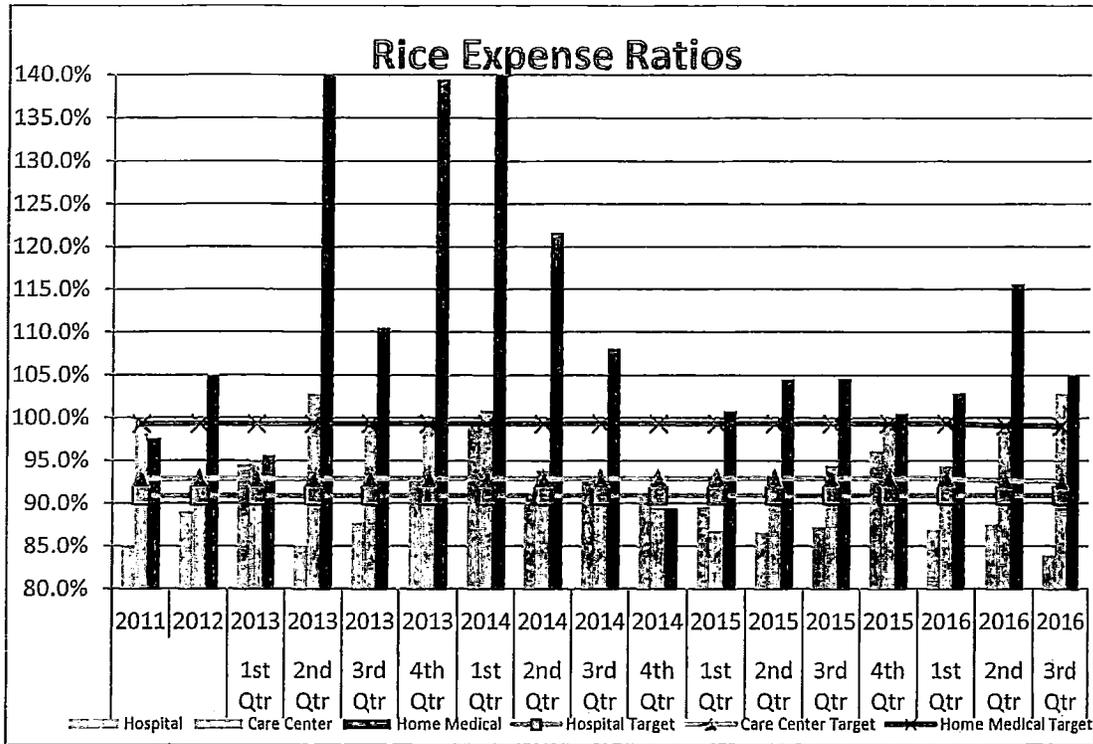


In 3rd Quarter 2016, the Hospital Productivity ratio increased slightly from 2nd Quarter but still improved compared to 1st Quarter.

Hospital Productivity



The Hospital Total Operating Expense Ratio was 84.0% for the month; 86.8% YTD, forecast of 91%; and last year's 89.9%. Bad Debt ratio was 0.7% YTD compared to the 2.0% forecast and significantly better than the benchmark of 7.4%. Capital Expense ratio was 8.0% YTD compared to 8.0% forecast, 8.6% last year, and the benchmark of 6.9%.

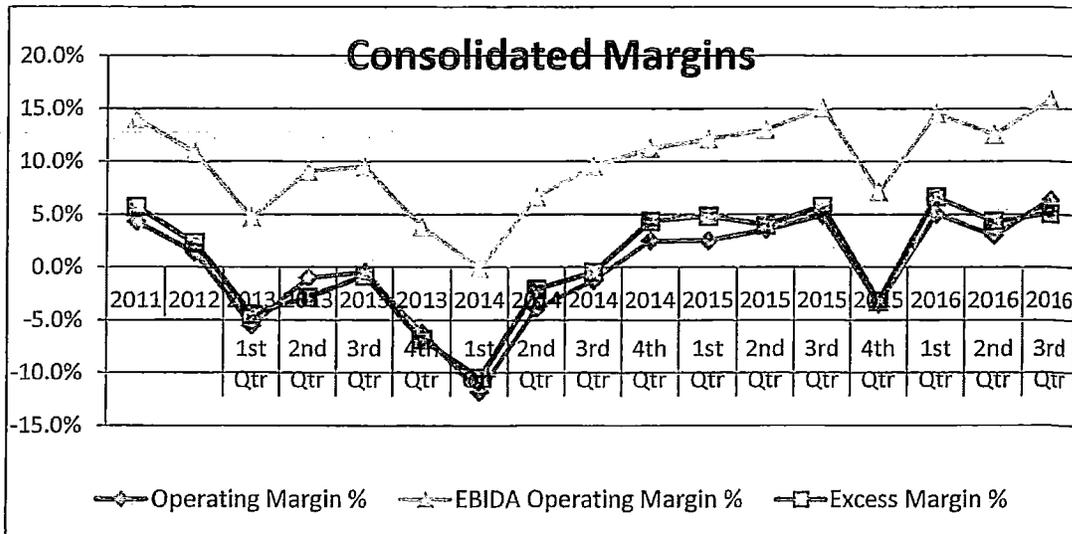


Care Center Hours per Resident Day were 6.9 for the month; 6.7 YTD; forecast of 6.5 and 6.7 last year. The Care Center's Total Operating Expense Ratio was 102.9% for the month; 100.5% YTD; 93% Forecast; and 92.8% in 2015.

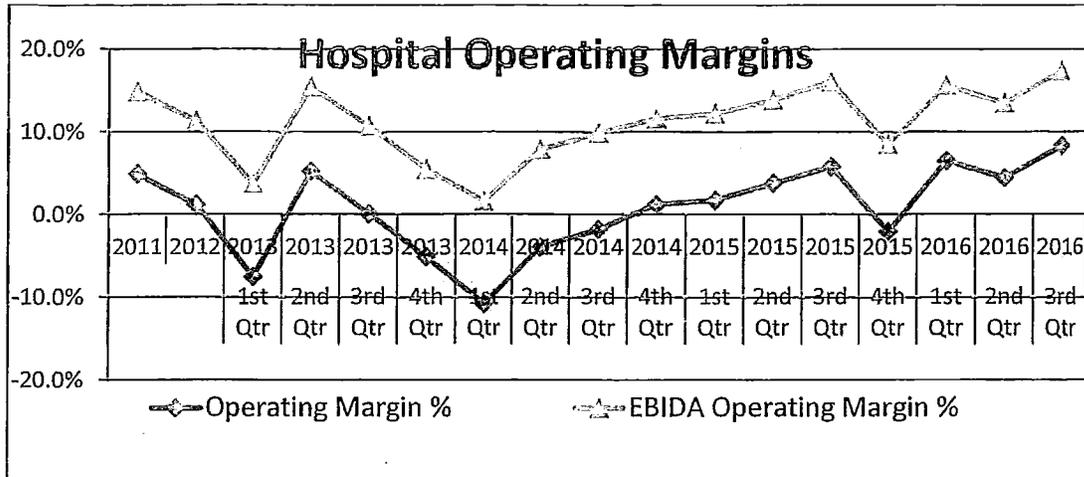
Sales per FTE at Home Medical were \$191,000 for the month; \$196,000 YTD; forecast of \$197,000 and \$194,800 last year. Home Medical's Total Operating Expense Ratio was 105.0% for the month; 109.1% YTD; 100.0% Forecast; and 102.6% in 2015.

Key Performance Indicators by Entity

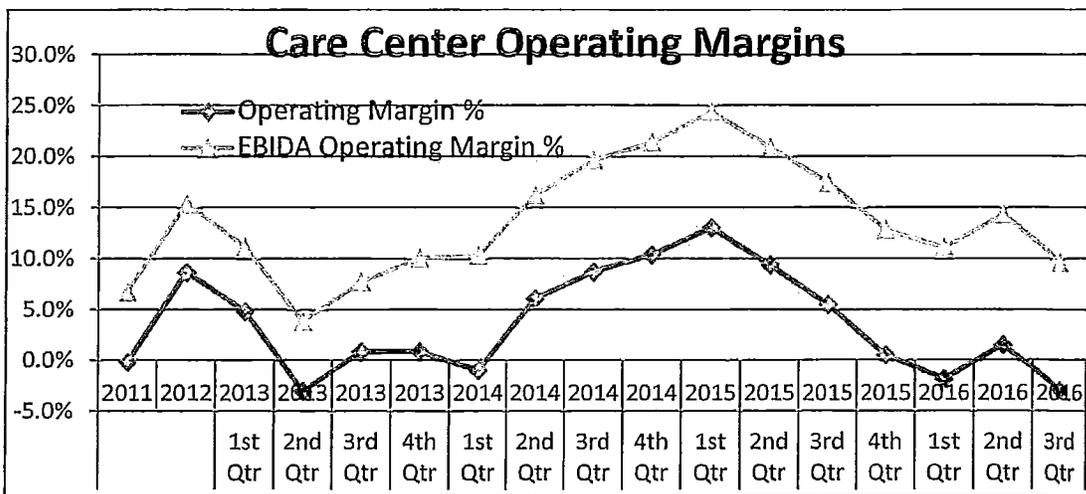
The Consolidated Margins continued to improve in 3rd Quarter 2016 at 6.4% compared to Operating Margin of 3.1% in 2nd Quarter and 5.1% in 1st Quarter 2016. The EBIDA Operating Margin and Excess Margin also improved from 2nd Quarter's results.



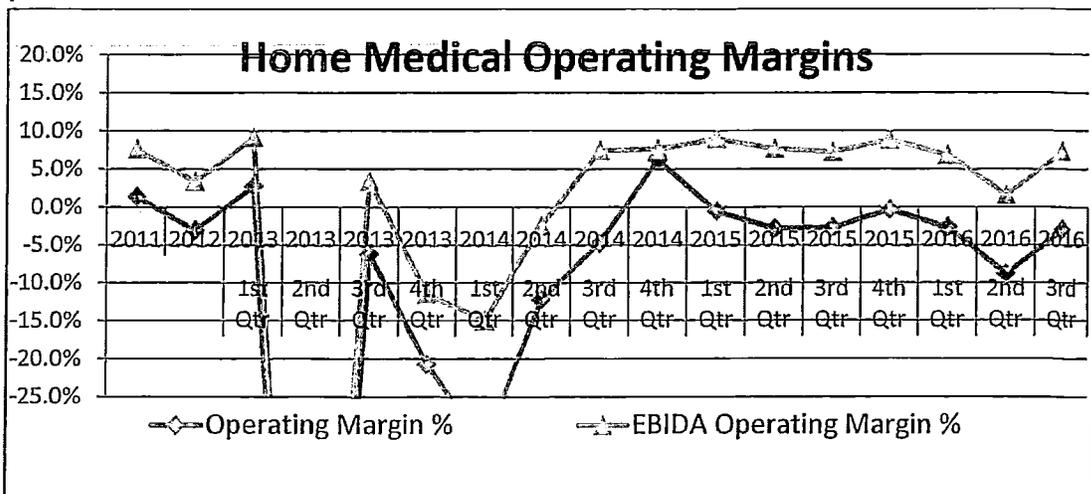
Hospital Margins improved in 3rd Quarter compared to 2nd and 1st Quarter 2016.



Care Center Margins declined in 3rd Quarter after improvements realized in 2nd Quarter 2016.



Home Medical financial performance experience improved in 3rd Quarter after a decline realized in 2nd Quarter 2016.



**RICE MEMORIAL HOSPITAL
CONSOLIDATED
BALANCE SHEET**
For the Seven Periods Ending July 31, 2016

	July 2016	12/31/2015	Variance	12/31/2014	Variance	12/31/2013	Variance
1 ASSETS							
2 CURRENT ASSETS							
3 CASH AND CASH EQUIVALENTS	\$5,754,527	\$3,234,021	\$2,520,505	\$2,449,437	\$3,305,089	\$9,357,051	(\$3,602,525)
4 TRUSTEE BOND AGREEMENTS - CURRENT	2,259,996	2,958,692	(698,696)	2,757,540	(497,544)	2,379,838	(119,842)
5 ACCOUNTS RECEIVABLE NET	16,874,017	18,878,069	(2,004,052)	14,718,037	2,155,979	14,511,931	2,362,085
6 OTHER RECEIVABLES	786,789	795,332	(8,544)	548,759	238,029	437,453	349,336
7 INVENTORY	2,287,245	2,140,792	146,454	1,974,860	312,385	2,117,850	169,396
8 PREPAID EXPENSES	948,540	1,025,311	(76,771)	877,299	71,241	991,750	(43,210)
10 TOTAL CURRENT ASSETS	28,911,114	29,032,218	(121,105)	23,325,933	5,585,180	29,795,874	(884,760)
11							
12 ASSETS LIMITED AS TO USE							
13 HELD BY TRUSTEES - BOND AGREEMENTS	3,776,634	3,776,634	0	3,776,634	0	3,571,278	205,356
16 REMAINDER UNITRUST - RECEIVABLE	47,522	47,522	0	47,522	0	47,522	0
17 ENDOWMENT FUND - INVESTMENTS	2,959,173	2,920,922	38,250	3,061,232	(102,059)	2,960,184	(1,011)
19 TOTAL ASSETS - USE IS LIMITED	6,783,329	6,745,079	38,250	6,885,388	(102,059)	6,578,984	204,344
20							
21 PROPERTY PLANT & EQUIPMENT							
22 PROPERTY PLANT & EQUIPMENT	151,406,338	148,474,757	2,931,581	142,634,962	8,771,375	136,903,754	14,502,583
23 LESS: ACCUMULATED DEPRECIATION	(88,107,360)	(87,408,770)	(698,590)	(80,874,221)	(7,233,139)	(75,712,695)	(12,394,665)
25 NET PROPERTY, PLANT & EQUIPMENT	63,298,978	61,065,987	2,232,990	61,760,741	1,538,237	61,191,059	2,107,919
26							
27 OTHER ASSETS							
28 INVESTMENTS - FIXED INCOME	25,909,756	24,355,400	1,554,356	25,106,026	803,730	22,595,563	3,314,193
29 INVESTMENTS - SHR	487,523	487,523	0	459,048	28,476	439,455	48,068
30 INVESTMENTS - WMS	5,258,027	4,020,928	1,237,099	4,269,043	988,984	3,769,317	1,488,710
31 INVESTMENTS - LAKE REGION HMS	(20,572)	(16,322)	(4,251)	18,124	(38,697)	0	(20,572)
32 INVESTMENTS - VHA UMCSC	50,000	50,000	0	54,963	(4,963)	54,963	(4,963)
33 GOODWILL, NET	81,280	82,056	(776)	83,389	(2,109)	84,722	(3,443)
37 TOTAL OTHER ASSETS	31,766,013	28,979,585	2,786,428	29,990,593	1,775,420	26,944,020	4,821,993
39 TOTAL ASSETS	\$130,759,433	\$125,822,869	\$4,936,564	\$121,962,656	\$8,796,777	\$124,509,937	\$6,249,496
41							
42 LIABILITIES AND NET ASSETS							
43 CURRENT LIABILITIES							
44 CURRENT MATURITIES OF LTD	\$2,239,597	\$2,239,597	\$0	\$1,944,520	\$295,077	\$1,730,232	\$509,365
45 ACCOUNTS PAYABLE TRADE	2,476,528	2,418,818	57,710	1,856,340	620,187	1,939,719	536,808
46 EST. THIRD PARTY PAYOR SETTLEMENTS	93,896	80,000	13,896	(188,000)	281,896	192,060	(98,164)
47 ACCRUED SALARIES AND BENEFITS	11,080,699	10,635,036	445,663	11,471,484	(390,785)	11,131,571	(50,871)
48 ACCRUED INTEREST AND DUE TO WMS	5,037,938	2,651,080	2,386,858	2,225,849	2,812,089	2,093,781	2,944,158
50 TOTAL CURRENT LIABILITIES	20,928,658	18,024,531	2,904,127	17,310,194	3,618,465	17,087,362	3,841,296
51							
52 LONG TERM DEBT (LESS CURRENT)	44,720,951	46,826,832	(2,105,881)	47,945,859	(3,224,908)	49,770,570	(5,049,619)
54 TOTAL LIABILITIES	65,649,609	64,851,363	798,246	65,256,052	393,557	66,857,932	(1,208,324)
55							
56 NET PENSION LIABILITY	35,682,265	35,418,495	263,770	0	35,682,265	0	35,682,265
57							
58 NET ASSETS							
59 RESTRICTED FUNDS							
60 DEBT SERVICE AND RESERVE	3,776,634	3,776,634	0	3,776,634	0	3,571,278	205,356
61 SPECIFIC PURPOSE FUND	164,105	273,764	(109,658)	216,568	(52,462)	270,286	(106,181)
62 PERMANENT ENDOWMENT	2,959,173	2,920,922	38,250	3,061,232	(102,059)	2,960,184	(1,011)
63 CURRENT YEAR INCOME	3,442,516	2,848,854	593,662	(1,677,986)	5,120,502	(3,426,313)	6,868,829
64 UNRESTRICTED	19,085,131	15,732,837	3,352,294	51,330,156	(32,245,025)	54,276,569	(35,191,438)
66 TOTAL NET ASSETS	29,427,559	25,553,011	3,874,548	56,706,604	(27,279,044)	57,652,005	(28,224,446)
68 TOTAL LIABILITIES AND NET ASSETS	\$130,759,433	\$125,822,869	\$4,936,564	\$121,962,656	\$8,796,777	\$124,509,937	\$6,249,496

RICE MEMORIAL HOSPITAL
CONSOLIDATED
For The Month Ending July 31, 2016

	JULY 2016	PRIOR 3 MO AVERAGE	% VAR	JUNE 2016	% VAR	MAY 2016	% VAR	APRIL 2016	% VAR
OPERATING REVENUE									
INPATIENT REVENUE	\$5,677,520	\$5,438,336	4.40%	\$5,135,218	10.56%	\$5,726,479	(0.85%)	\$5,453,310	4.11%
OUTPATIENT REVENUE	11,960,704	12,408,549	(3.61%)	12,562,249	(4.79%)	12,107,866	(1.22%)	12,555,533	(4.74%)
RICE CARE CENTER REVENUE	971,305	1,015,978	(4.40%)	887,874	9.40%	1,164,735	(16.61%)	995,325	(2.41%)
RICE HOME MEDICAL REVENUE	1,108,906	1,157,767	(4.22%)	1,151,361	(3.69%)	1,203,291	(7.84%)	1,118,650	(0.87%)
TOTAL PATIENT REVENUE	19,718,435	20,020,630	(1.51%)	19,736,703	(0.09%)	20,202,371	(2.40%)	20,122,817	(2.01%)
LESS DISCOUNTS & CONTRACTUALS	9,428,265	10,392,320	(9.28%)	9,840,475	(4.19%)	10,698,587	(11.87%)	10,637,897	(11.37%)
LESS UNCOMPENSATED CARE	14,182	46,980	(69.81%)	156,605	(90.94%)	(105,481)	(113.44%)	89,814	(84.21%)
LESS BAD DEBT EXPENSE	149,789	127,206	17.75%	166,667	(10.13%)	141,360	5.96%	73,592	103.54%
TOTAL DEDUCTIONS FROM REVENUE	9,592,236	10,566,506	(9.22%)	10,163,747	(5.62%)	10,734,466	(10.64%)	10,801,303	(11.19%)
NET REVENUE FROM PATIENTS	10,126,199	9,454,125	7.11%	9,572,956	5.78%	9,467,905	6.95%	9,311,514	8.63%
OTHER OPERATING REVENUE	1,062,675	1,582,933	(32.87%)	1,499,549	(29.13%)	1,845,092	(42.41%)	1,404,158	(24.32%)
TOTAL OPERATING REVENUE	11,188,874	11,037,058	1.38%	11,072,504	1.05%	11,312,998	(1.10%)	10,715,672	4.32%
LESS: WILLMAR MEDICAL SERVICES									
OPERATING REVENUE	2,341,935	2,325,007	0.73%	2,337,111	0.21%	2,308,693	1.44%	2,329,216	0.55%
TOTAL OPERATING REVENUE	8,846,939	8,712,051	1.55%	8,735,393	1.28%	9,004,304	(1.75%)	8,386,456	5.37%
OPERATING EXPENSES									
SALARIES AND WAGES	4,081,720	4,005,996	1.89%	3,829,678	6.58%	4,147,278	(1.58%)	4,041,033	1.01%
CONTRACT LABOR	451,228	407,336	10.78%	382,437	17.99%	416,734	8.28%	422,839	6.71%
SUPPLEMENTAL BENEFITS	1,188,101	1,317,819	(9.84%)	1,174,093	1.19%	1,262,272	(5.88%)	1,517,092	(21.69%)
SUPPLIES	923,380	1,097,331	(15.85%)	1,179,985	(21.75%)	1,138,586	(18.90%)	973,422	(5.14%)
DRUGS	681,105	721,610	(5.61%)	709,158	(3.96%)	806,953	(15.60%)	648,719	4.99%
PURCHASED SERVICES	705,339	673,207	4.77%	630,571	11.86%	707,570	(0.32%)	681,480	3.50%
REPAIRS, SERVICE & RENTALS	331,184	297,562	11.30%	295,160	12.20%	285,603	15.96%	311,923	6.17%
UTILITIES	169,832	139,499	21.74%	151,675	11.97%	126,678	34.07%	140,146	21.18%
INSURANCE	50,532	60,346	(16.26%)	79,949	(36.80%)	50,549	(0.03%)	50,539	(0.01%)
PATIENT RELATED TRAVEL	19,645	24,733	(20.57%)	27,467	(28.48%)	20,742	(5.29%)	25,990	(24.41%)
EDUCATION, TRAVEL, & DUES	66,441	115,825	(42.64%)	94,865	(29.96%)	134,678	(50.67%)	117,932	(43.66%)
OTHER	28,782	33,785	(14.81%)	38,283	(24.82%)	40,137	(28.29%)	22,935	25.50%
DEPRECIATION AND AMORT	700,632	685,124	2.26%	678,888	3.20%	696,276	0.63%	680,209	3.00%
INTEREST	138,393	141,059	(1.89%)	140,754	(1.68%)	142,398	(2.81%)	140,025	(1.17%)
TAXES & SURCHARGE	152,384	187,080	(18.55%)	172,567	(11.70%)	199,338	(23.55%)	189,335	(19.52%)
TOTAL OPERATING EXPENSES	9,688,698	9,908,314	(2.22%)	9,585,529	1.08%	10,175,792	(4.79%)	9,963,620	(2.76%)
LESS: WILLMAR MEDICAL SERVICES									
OPERATING EXPENSES	1,407,364	1,464,215	(3.88%)	1,420,373	(0.92%)	1,550,437	(9.23%)	1,421,835	(1.02%)
NET OPERATING EXPENSES	8,281,333	8,444,099	(1.93%)	8,165,156	1.42%	8,625,355	(3.99%)	8,541,785	(3.05%)
OPERATING INCOME (LOSS)	\$565,605	\$267,953	111.08%	\$570,237	(0.81%)	\$378,949	49.26%	(\$145,329)	(489.19%)
NON OPERATING INCOME									
INVESTMENT INCOME	49,589	54,339	(8.74%)	58,112	(14.67%)	54,693	(9.33%)	50,212	(1.24%)
UNREALIZED GAIN (LOSS)	(11,014)	62,861	(117.52%)	252,531	(104.36%)	(46,047)	(76.08%)	(17,900)	(38.47%)
OTHER GAIN (LOSS)	(157,580)	1,750	(9,106.50%)	0	0.00%	0	0.00%	3,249	(3,102.17%)
TOTAL NON OPERATING INCOME	(119,005)	118,950	(200.05%)	310,643	(138.31%)	8,646	(1,476.49%)	37,561	(416.83%)
NET INCOME (LOSS)	446,600	386,903	15.43%	880,880	(49.30%)	387,595	15.22%	(107,768)	(514.41%)

RICE MEMORIAL HOSPITAL
RICE MEMORIAL HOSPITAL
For The Month Ending July 31, 2016

	JULY 2016	PRIOR 3 MO AVERAGE	% VAR	JUNE 2016	% VAR	MAY 2016	% VAR	APRIL 2016	% VAR
OPERATING REVENUE									
INPATIENT REVENUE	\$5,677,520	\$5,438,336	4.40%	\$5,135,218	10.56%	\$5,726,479	(0.85%)	\$5,453,310	4.11%
OUTPATIENT REVENUE	11,960,704	12,408,549	(3.61%)	12,562,249	(4.79%)	12,107,866	(1.22%)	12,555,533	(4.74%)
TOTAL PATIENT REVENUE	17,638,224	17,846,885	(1.17%)	17,697,468	(0.33%)	17,834,345	(1.10%)	18,008,842	(2.06%)
LESS DISCOUNTS & CONTRACTUALS	8,814,014	9,670,907	(8.86%)	9,205,061	(4.25%)	9,880,278	(10.79%)	9,927,382	(11.22%)
LESS UNCOMPENSATED CARE	13,863	45,885	(69.79%)	156,129	(91.12%)	(106,682)	(112.99%)	88,209	(84.28%)
LESS BAD DEBT EXPENSE	145,357	115,321	26.05%	160,058	(9.18%)	117,199	24.03%	68,706	111.57%
TOTAL DEDUCTIONS FROM REVENUE	8,973,234	9,832,113	(8.74%)	9,521,248	(5.76%)	9,890,794	(9.28%)	10,084,296	(11.02%)
NET REVENUE FROM PATIENTS	8,664,990	8,014,773	8.11%	8,176,220	5.98%	7,943,551	9.08%	7,924,546	9.34%
OTHER OPERATING REVENUE	1,049,641	1,566,189	(32.98%)	1,479,649	(29.06%)	1,833,082	(42.74%)	1,385,836	(24.26%)
TOTAL OPERATING REVENUE	9,714,632	9,580,962	1.40%	9,655,869	0.61%	9,776,634	(0.63%)	9,310,382	4.34%
LESS: WILLMAR MEDICAL SERVICES									
OPERATING REVENUE	2,341,935	2,325,007	0.73%	2,337,111	0.21%	2,308,693	1.44%	2,329,216	0.55%
TOTAL OPERATING REVENUE	7,372,697	7,255,955	1.61%	7,318,758	0.74%	7,467,940	(1.28%)	6,981,166	5.61%
OPERATING EXPENSES									
SALARIES AND WAGES	3,533,766	3,483,589	1.44%	3,318,080	6.50%	3,610,364	(2.12%)	3,522,322	0.32%
CONTRACT LABOR	364,102	320,832	13.49%	300,711	21.08%	322,283	12.98%	339,501	7.25%
SUPPLEMENTAL BENEFITS	1,009,263	1,140,975	(11.54%)	998,692	1.06%	1,085,363	(7.01%)	1,338,870	(24.62%)
SUPPLIES	565,888	707,473	(20.01%)	790,971	(28.46%)	730,284	(22.51%)	601,164	(5.87%)
DRUGS	664,315	702,773	(5.47%)	692,618	(4.09%)	784,159	(15.28%)	631,541	5.19%
PURCHASED SERVICES	657,303	619,792	6.05%	578,205	13.68%	656,399	0.14%	624,772	5.21%
REPAIRS, SERVICE & RENTALS	308,260	270,044	14.15%	267,707	15.15%	258,681	19.17%	283,744	8.64%
UTILITIES	149,786	119,628	25.21%	130,408	14.86%	108,952	37.48%	119,524	25.32%
INSURANCE	42,936	52,864	(18.78%)	72,353	(40.66%)	43,119	(0.43%)	43,119	(0.43%)
PATIENT RELATED TRAVEL	12,531	17,117	(26.79%)	19,901	(37.03%)	12,731	(1.57%)	18,718	(33.05%)
EDUCATION, TRAVEL, & DUES	61,647	109,313	(43.61%)	89,918	(31.44%)	129,500	(52.40%)	108,520	(43.19%)
OTHER	18,105	26,706	(32.21%)	32,929	(45.02%)	29,684	(39.01%)	17,506	3.42%
DEPRECIATION AND AMORT	558,158	543,157	2.76%	538,951	3.56%	551,166	1.27%	539,355	3.49%
INTEREST	113,305	115,971	(2.30%)	115,665	(2.04%)	117,310	(3.41%)	114,936	(1.42%)
TAXES & SURCHARGE	104,004	163,207	(36.27%)	149,084	(30.24%)	175,105	(40.60%)	165,433	(37.13%)
TOTAL OPERATING EXPENSES	8,163,368	8,393,440	(2.74%)	8,096,193	0.83%	8,615,100	(5.24%)	8,469,027	(3.61%)
LESS: WILLMAR MEDICAL SERVICES									
OPERATING EXPENSES	1,407,364	1,464,215	(3.88%)	1,420,373	(0.92%)	1,550,437	(9.23%)	1,421,835	(1.02%)
NET OPERATING EXPENSES	6,756,004	6,929,225	(2.50%)	6,675,820	1.20%	7,064,663	(4.37%)	7,047,192	(4.13%)
OPERATING INCOME (LOSS)	\$616,693	\$326,730	88.75%	\$642,938	(4.08%)	\$403,278	52.92%	(\$66,026)	(1,034.02%)
NON OPERATING INCOME									
INVESTMENT INCOME	48,091	52,424	(8.27%)	55,309	(13.05%)	53,252	(9.69%)	48,712	(1.28%)
UNREALIZED GAIN (LOSS)	(11,014)	62,861	(117.52%)	252,531	(104.36%)	(46,047)	(76.08%)	(17,900)	(38.47%)
OTHER GAIN (LOSS)	(157,580)	1,750	(9,106.50%)	0	0.00%	0	0.00%	5,249	(3,102.17%)
TOTAL NON OPERATING INCOME	(120,503)	117,035	(202.96%)	307,840	(139.14%)	7,205	(1,772.48%)	36,061	(434.16%)
NET INCOME (LOSS)	496,190	443,765	11.81%	950,778	(47.81%)	410,483	20.88%	(29,965)	(1,755.92%)

RICE MEMORIAL HOSPITAL
RICE CARE CENTER
For The Month Ending July 31, 2016

	JULY 2016	PRIOR 3 MO AVERAGE	% VAR	JUNE 2016	% VAR	MAY 2016	% VAR	APRIL 2016	% VAR
OPERATING REVENUE									
RICE CARE CENTER REVENUE	\$971,305	\$1,015,978	(4.40%)	\$887,874	9.40%	\$1,164,735	(16.61%)	\$995,325	(2.41%)
TOTAL PATIENT REVENUE	971,305	1,015,978	(4.40%)	887,874	9.40%	1,164,735	(16.61%)	995,325	(2.41%)
LESS DISCOUNTS & CONTRACTUALS	273,528	337,747	(19.01%)	247,577	10.48%	426,198	(35.82%)	339,467	(19.42%)
LESS UNCOMPENSATED CARE	150	233	(35.71%)	150	0.00%	150	0.00%	400	(62.50%)
LESS BAD DEBT EXPENSE	10,633	8,449	25.85%	4,577	132.33%	14,414	(26.23%)	6,357	67.27%
TOTAL DEDUCTIONS FROM REVENUE	284,311	346,430	(17.93%)	252,304	12.69%	440,762	(35.50%)	346,224	(17.88%)
NET REVENUE FROM PATIENTS	686,994	669,548	2.61%	635,570	8.09%	723,974	(5.11%)	649,101	5.84%
OTHER OPERATING REVENUE	895	974	(8.04%)	1,344	(33.36%)	1,140	(21.43%)	438	104.49%
TOTAL OPERATING REVENUE	687,890	670,522	2.59%	636,914	8.00%	725,113	(5.13%)	649,539	5.90%
LESS: WILLMAR MEDICAL SERVICES									
TOTAL OPERATING REVENUE	687,890	670,522	2.59%	636,914	8.00%	725,113	(5.13%)	649,539	5.90%
OPERATING EXPENSES									
SALARIES AND WAGES	308,249	279,876	10.14%	279,386	10.33%	288,795	6.74%	271,447	13.56%
CONTRACT LABOR	87,126	86,505	0.72%	81,725	6.61%	94,451	(7.76%)	83,338	4.55%
SUPPLEMENTAL BENEFITS	96,441	93,788	2.83%	96,717	(0.28%)	94,901	1.62%	89,745	7.46%
SUPPLIES	35,032	37,611	(6.86%)	38,331	(8.61%)	38,306	(8.55%)	36,196	(3.22%)
DRUGS	16,790	18,838	(10.87%)	16,540	1.51%	22,794	(26.34%)	17,178	(2.26%)
PURCHASED SERVICES	10,344	15,150	(31.72%)	10,265	0.77%	13,152	(21.35%)	22,032	(53.05%)
REPAIRS, SERVICE & RENTALS	4,801	6,667	(27.98%)	4,912	(2.25%)	6,644	(27.74%)	8,444	(43.14%)
UTILITIES	11,611	10,595	9.59%	12,845	(9.60%)	9,319	24.60%	9,622	20.67%
INSURANCE	3,259	3,259	0.00%	3,259	0.00%	3,259	0.00%	3,259	0.00%
PATIENT RELATED TRAVEL	135	252	(46.61%)	282	(52.28%)	329	(59.04%)	146	(7.53%)
EDUCATION, TRAVEL, & DUES	4,135	2,601	58.99%	2,350	76.01%	2,215	86.66%	3,238	27.70%
OTHER	245	420	(41.73%)	383	(36.07%)	816	(70.02%)	61	301.51%
DEPRECIATION AND AMORT	61,238	60,925	0.51%	59,326	3.22%	62,701	(2.33%)	60,748	0.81%
INTEREST	25,088	25,088	0.00%	25,088	0.00%	25,088	0.00%	25,088	0.00%
TAXES & SURCHARGE	43,194	18,548	132.88%	18,298	136.07%	19,048	126.77%	18,298	136.07%
TOTAL OPERATING EXPENSES	707,689	660,122	7.21%	649,707	8.92%	681,818	3.79%	648,840	9.07%
LESS: WILLMAR MEDICAL SERVICES									
NET OPERATING EXPENSES	707,689	660,122	7.21%	649,707	8.92%	681,818	3.79%	648,840	9.07%
OPERATING INCOME (LOSS)	(\$19,799)	\$10,400	(290.37%)	(\$12,793)	54.77%	\$43,295	(145.73%)	\$699	(2,932.59%)
NON OPERATING INCOME									
INVESTMENT INCOME	1,500	2,128	(29.52%)	3,384	(55.68%)	1,500	0.00%	1,500	0.00%
TOTAL NON OPERATING INCOME	1,500	2,128	(29.52%)	3,384	(55.68%)	1,500	0.00%	1,500	0.00%
NET INCOME (LOSS)	(18,299)	12,528	(246.06%)	(9,409)	94.49%	44,795	(140.85%)	2,199	(932.17%)

RICE HOME MEDICAL
RICE HOME MEDICAL
For the Month Ending July 31, 2016

	July 2016	% of Gross Sales	Prior 3 Mo Average	% of Gross Sales	June 2016	% of Gross Sales	May 2016	% of Gross Sales
GROSS SALES								
SALES REVENUE	\$700,740	63.19%	\$745,040	64.35%	\$742,686	64.50%	\$806,503	67.02%
RENTS REVENUE	408,166	36.81%	412,727	35.65%	408,676	35.50%	396,788	32.98%
MISC REVENUE	0	0.00%	(33)	0.00%	0	0.00%	0	0.00%
GROSS SALES	1,108,906	100.00%	1,157,734	100.00%	1,151,361	100.00%	1,203,291	100.00%
LESS: CONTRACTUAL ALLOWANCES	(340,723)	(30.73%)	(383,666)	(33.14%)	(387,837)	(33.69%)	(392,112)	(32.59%)
LESS: UNCOMPENSATED CARE	(169)	(0.02%)	(861)	(0.07%)	(326)	(0.03%)	(1,052)	(0.09%)
LESS: BAD DEBT EXPENSE	6,201	0.56%	(3,437)	(0.30%)	(2,033)	(0.18%)	(9,747)	(0.81%)
NET SALES	774,215	69.82%	769,771	66.49%	761,165	66.11%	800,380	66.52%
COST OF GOODS SOLD								
OXYGEN	6,509	0.59%	6,220	0.54%	6,478	0.56%	5,894	0.49%
EQUIPMENT	45,867	4.14%	57,174	4.94%	49,073	4.26%	66,677	5.54%
SUPPLY - FREIGHT	11,262	1.02%	14,430	1.25%	16,242	1.41%	12,648	1.05%
SUPPLY	234,114	21.11%	243,631	21.04%	250,496	21.76%	248,207	20.63%
EQUIPMENT REPAIR	17,809	1.61%	18,663	1.61%	15,390	1.34%	23,510	2.12%
SHOP EXPENSE	1,402	0.13%	1,401	0.12%	1,230	0.11%	1,429	0.12%
EQUIPMENT RENTAL & LEASES	2,775	0.25%	3,838	0.33%	3,405	0.30%	3,628	0.30%
PURCHASE DISCOUNTS	(10,239)	(0.92%)	(5,452)	(0.47%)	(4,701)	(0.41%)	(2,977)	(0.25%)
TOTAL COST OF GOODS SOLD	309,499	27.91%	339,906	29.36%	337,613	29.32%	361,015	30.00%
GROSS PROFIT	464,716	41.91%	429,865	37.13%	423,552	36.79%	439,365	36.51%
OTHER OPERATING REVENUE	9,536	0.86%	10,432	0.90%	11,963	1.04%	9,965	0.83%
TOTAL OPERATING REVENUE	474,251	42.77%	440,297	38.03%	435,515	37.83%	449,330	37.34%
OPERATING EXPENSES								
SALARIES & WAGES	239,705	21.62%	242,531	20.95%	232,211	20.17%	248,119	20.62%
SUPPLEMENTAL BENEFITS	82,396	7.43%	83,056	7.17%	78,684	6.83%	82,008	6.82%
SUPPLIES AND DRUGS	2,721	0.25%	6,889	0.60%	8,369	0.73%	6,004	0.50%
PURCHASED SERVICES	37,693	3.40%	38,266	3.31%	42,101	3.66%	38,020	3.16%
REPAIRS, SERVICE & RENTALS	18,123	1.63%	20,851	1.80%	22,542	1.96%	20,277	1.69%
UTILITIES	8,434	0.76%	9,276	0.80%	8,423	0.73%	8,407	0.70%
INSURANCE	4,337	0.39%	4,223	0.36%	4,337	0.38%	4,171	0.35%
PATIENT RELATED TRAVEL	6,979	0.63%	7,364	0.64%	7,283	0.63%	7,682	0.64%
EDUCATION, TRAVEL, & DUES	659	0.06%	3,912	0.34%	2,598	0.23%	2,963	0.25%
OTHER EXPENSE	10,432	0.94%	6,659	0.58%	4,971	0.43%	9,637	0.80%
DEPRECIATION & AMORTIZATION	81,236	7.33%	81,042	7.00%	80,611	7.00%	82,409	6.85%
TAXES	5,185	0.47%	5,325	0.46%	5,185	0.45%	5,185	0.43%
TOTAL OPERATING EXPENSES	497,902	44.90%	509,394	44.00%	497,315	43.19%	514,881	42.79%
NET OPERATING INCOME (LOSS)	(23,651)	(2.13%)	(69,097)	(5.97%)	(61,800)	(5.37%)	(65,552)	(5.45%)
INVESTMENT INCOME (LOSS)	(7,637)	(0.69%)	(81)	(0.01%)	1,892	0.16%	(2,072)	(0.17%)
OTHER GAIN (LOSS)	(3)	0.00%	(214)	(0.02%)	(581)	(0.05%)	(59)	0.00%
NET INCOME (LOSS)	(\$31,291)	(2.82%)	(\$69,391)	(5.99%)	(\$60,489)	(5.25%)	(\$67,683)	(5.62%)

RICE MEMORIAL HOSPITAL
CONSOLIDATED
For the Year to Date July 31, 2016

	JULY 2016	JULY 2015	% VAR	JULY 2014	% VAR	JULY 2013	% VAR
OPERATING REVENUE							
INPATIENT REVENUE	\$38,000,393	\$39,172,280	(2.99%)	\$37,034,065	2.61%	\$36,499,836	4.11%
OUTPATIENT REVENUE	86,367,693	81,162,084	6.41%	71,501,942	20.79%	69,748,841	23.83%
RICE CARE CENTER REVENUE	6,952,891	6,976,180	(0.33%)	6,096,605	14.05%	6,068,819	14.57%
RICE HOME MEDICAL REVENUE	8,123,077	7,752,992	4.77%	7,336,469	10.72%	7,206,021	12.73%
TOTAL PATIENT REVENUE	139,444,054	135,063,536	3.24%	121,969,082	14.33%	119,523,518	16.67%
LESS DISCOUNTS & CONTRACTUALS	70,383,234	70,609,265	(0.32%)	63,551,761	10.75%	58,884,837	19.53%
LESS UNCOMPENSATED CARE	490,406	741,049	(33.82%)	755,584	(35.10%)	722,688	(32.14%)
LESS BAD DEBT EXPENSE	501,971	703,917	(28.69%)	1,210,884	(58.55%)	1,114,840	(54.97%)
TOTAL DEDUCTIONS FROM REVENUE	71,375,611	72,054,231	(0.94%)	65,518,229	8.94%	60,722,365	17.54%
NET REVENUE FROM PATIENTS	68,068,443	63,009,305	8.03%	56,450,853	20.58%	58,801,153	15.76%
OTHER OPERATING REVENUE	9,709,546	9,289,575	4.52%	8,469,840	14.64%	9,779,084	(0.71%)
TOTAL OPERATING REVENUE	77,777,989	72,298,880	7.58%	64,920,693	19.80%	68,580,237	13.41%
LESS: WILLMAR MEDICAL SERVICES							
OPERATING REVENUE	15,900,906	15,503,953	2.56%	14,033,089	13.31%	12,702,278	25.18%
TOTAL OPERATING REVENUE	61,877,082	56,794,927	8.95%	50,887,604	21.60%	55,877,959	10.74%
OPERATING EXPENSES							
SALARIES AND WAGES	28,211,653	27,010,527	4.45%	26,588,597	6.10%	26,787,093	5.32%
CONTRACT LABOR	2,897,140	2,173,639	33.29%	2,567,899	12.82%	1,999,825	44.87%
SUPPLEMENTAL BENEFITS	9,296,534	7,714,786	20.50%	8,178,866	13.67%	7,749,176	19.97%
SUPPLIES	7,446,842	6,912,045	7.74%	6,682,907	11.43%	6,973,299	6.79%
DRUGS	4,769,613	4,318,360	10.45%	2,939,162	62.28%	4,183,167	14.02%
PURCHASED SERVICES	4,744,537	4,459,826	6.38%	4,333,270	9.49%	3,816,457	24.32%
REPAIRS, SERVICE & RENTALS	2,195,745	2,003,422	9.60%	1,854,590	18.40%	2,022,574	8.56%
UTILITIES	1,010,976	995,383	1.57%	1,018,474	(0.74%)	939,424	7.62%
INSURANCE	382,056	354,586	7.75%	423,429	(9.77%)	402,043	(4.97%)
PATIENT RELATED TRAVEL	158,586	183,964	(13.80%)	237,272	(33.16%)	265,031	(40.16%)
EDUCATION, TRAVEL, & DUES	698,895	567,974	23.05%	528,848	32.15%	635,993	9.89%
OTHER	258,355	255,290	1.20%	250,559	3.11%	255,455	1.14%
DEPRECIATION AND AMORT	4,876,539	4,829,293	0.98%	5,058,426	(3.60%)	4,759,345	2.46%
INTEREST	991,145	1,024,576	(3.26%)	1,068,553	(7.24%)	974,027	1.76%
TAXES & SURCHARGE	1,268,538	1,264,946	0.28%	1,302,376	(2.60%)	1,290,280	(1.69%)
TOTAL OPERATING EXPENSES	69,207,155	64,068,616	8.02%	63,033,228	9.79%	63,053,189	9.76%
LESS: WILLMAR MEDICAL SERVICES							
OPERATING EXPENSES	10,065,807	9,662,065	4.18%	8,440,844	19.25%	5,904,700	70.47%
NET OPERATING EXPENSES	59,141,349	54,406,552	8.70%	54,592,384	8.33%	57,148,489	3.49%
OPERATING INCOME (LOSS)	\$2,735,734	\$2,388,375	14.54%	(\$3,704,780)	(173.84%)	(\$1,270,530)	(315.32)
NON OPERATING INCOME							
INVESTMENT INCOME	394,908	426,385	(7.38%)	427,785	(7.69%)	384,571	2.69%
UNREALIZED GAIN (LOSS)	464,205	104,089	345.97%	286,234	62.18%	(641,860)	(172.32%)
OTHER GAIN (LOSS)	(152,331)	252,476	(160.34%)	(36,653)	315.61%	103,337	(247.41%)
TOTAL NON OPERATING INCOME	706,782	782,950	(9.73%)	677,365	4.34%	(153,952)	(559.09)
NET INCOME (LOSS)	3,442,516	3,171,324	8.55%	(3,027,415)	(213.71%)	(1,424,482)	(341.67)

RICE MEMORIAL HOSPITAL
RICE MEMORIAL HOSPITAL
For the Year to Date July 31, 2016

	JULY 2016	JULY 2015	% VAR	JULY 2014	% VAR	JULY 2013	% VAR
OPERATING REVENUE							
INPATIENT REVENUE	\$38,000,393	\$39,172,280	(2.99%)	\$37,034,065	2.61%	\$36,499,836	4.11%
OUTPATIENT REVENUE	86,367,693	81,162,084	6.41%	71,501,942	20.79%	69,748,841	23.83%
TOTAL PATIENT REVENUE	124,368,086	120,334,364	3.35%	108,536,008	14.59%	106,248,678	17.05%
LESS DISCOUNTS & CONTRACTUALS	65,627,961	66,622,914	(1.49%)	59,541,203	10.22%	54,103,568	21.30%
LESS UNCOMPENSATED CARE	486,182	740,367	(34.33%)	751,626	(35.32%)	718,924	(32.37%)
LESS BAD DEBT EXPENSE	424,365	656,440	(35.35%)	1,140,530	(62.79%)	1,093,204	(61.18%)
TOTAL DEDUCTIONS FROM REVENUE	66,538,508	68,019,721	(2.18%)	61,433,360	8.31%	55,915,696	19.00%
NET REVENUE FROM PATIENTS	57,829,578	52,314,643	10.54%	47,102,648	22.77%	50,332,981	14.89%
OTHER OPERATING REVENUE	9,609,008	9,204,699	4.39%	8,422,550	14.09%	9,725,032	(1.19%)
TOTAL OPERATING REVENUE	67,438,586	61,519,342	9.62%	55,525,198	21.46%	60,058,013	12.29%
LESS: WILLMAR MEDICAL SERVICES							
OPERATING REVENUE	15,900,906	15,503,953	2.56%	14,033,089	13.31%	12,702,278	25.18%
TOTAL OPERATING REVENUE	51,537,680	46,015,389	12.00%	41,492,109	24.21%	47,355,735	8.83%
OPERATING EXPENSES							
SALARIES AND WAGES	24,509,764	23,586,648	3.91%	23,257,563	5.38%	23,582,244	3.93%
CONTRACT LABOR	2,249,794	1,463,886	53.69%	1,918,124	17.29%	1,272,159	76.85%
SUPPLEMENTAL BENEFITS	8,040,147	6,484,797	23.98%	6,874,165	16.96%	6,504,481	23.61%
SUPPLIES	4,774,550	4,408,937	8.29%	4,154,876	14.91%	4,526,242	5.49%
DRUGS	4,640,800	4,162,331	11.50%	2,817,553	64.71%	4,058,691	14.34%
PURCHASED SERVICES	4,389,222	4,164,141	5.41%	4,049,903	8.38%	3,412,819	28.61%
REPAIRS, SERVICE & RENTALS	2,009,372	1,829,977	9.80%	1,682,906	19.40%	1,822,104	10.28%
UTILITIES	867,199	843,782	2.78%	847,145	2.37%	806,664	7.50%
INSURANCE	329,755	302,303	9.08%	367,069	(10.17%)	343,708	(4.06%)
PATIENT RELATED TRAVEL	107,630	127,764	(15.76%)	148,672	(27.61%)	164,322	(34.50%)
EDUCATION, TRAVEL, & DUES	653,798	520,575	25.59%	479,474	36.36%	570,432	14.61%
OTHER	188,470	147,249	27.99%	148,188	27.18%	189,490	(0.54%)
DEPRECIATION AND AMORT	3,887,719	3,852,634	0.91%	4,160,026	(6.55%)	4,183,948	(7.08%)
INTEREST	815,527	839,717	(2.88%)	873,877	(6.68%)	872,198	(6.50%)
TAXES & SURCHARGE	1,078,511	981,770	9.85%	1,024,414	5.28%	1,014,197	6.34%
TOTAL OPERATING EXPENSES	58,542,259	53,716,511	8.98%	52,803,955	10.87%	53,323,699	9.79%
LESS: WILLMAR MEDICAL SERVICES							
OPERATING EXPENSES	10,065,807	9,662,065	4.18%	8,440,844	19.25%	5,904,700	70.47%
NET OPERATING EXPENSES	48,476,452	44,054,447	10.04%	44,363,111	9.27%	47,418,999	2.23%
OPERATING INCOME (LOSS)	\$3,061,228	\$1,960,942	56.11%	(\$2,871,002)	(206.63%)	(\$63,264)	(4,938.81)
NON OPERATING INCOME							
INVESTMENT INCOME	375,425	419,711	(10.55%)	422,665	(11.18%)	382,138	(1.76%)
UNREALIZED GAIN (LOSS)	464,205	104,089	345.97%	286,234	62.18%	(641,860)	(172.32%)
OTHER GAIN (LOSS)	(152,331)	244,730	(162.24%)	(46,252)	229.35%	96,928	(257.16%)
TOTAL NON OPERATING INCOME	687,299	768,530	(10.57%)	662,646	3.72%	(162,794)	(522.19)
NET INCOME (LOSS)	3,748,527	2,729,472	37.34%	(2,208,356)	(269.74%)	(226,058)	(1,758.21)

RICE MEMORIAL HOSPITAL
RICE CARE CENTER
For the Year to Date July 31, 2016

	JULY 2016	JULY 2015	% VAR	JULY 2014	% VAR	JULY 2013	% VAR
OPERATING REVENUE							
RICE CARE CENTER REVENUE	\$6,952,891	\$6,976,180	(0.33%)	\$6,096,605	14.05%	\$6,068,819	14.57%
TOTAL PATIENT REVENUE	6,952,891	6,976,180	(0.33%)	6,096,605	14.05%	6,068,819	14.57%
LESS DISCOUNTS & CONTRACTUALS	2,171,345	1,718,555	26.35%	1,756,322	23.63%	1,959,785	10.80%
LESS UNCOMPENSATED CARE	1,033	0	0.00%	0	0.00%	0	0.00%
LESS BAD DEBT EXPENSE	61,355	12,027	410.13%	4,510	1,260.44%	(1,868)	(3,384.57)
TOTAL DEDUCTIONS FROM REVENUE	2,233,733	1,730,582	29.07%	1,760,832	26.86%	1,957,917	14.09%
NET REVENUE FROM PATIENTS	4,719,159	5,245,598	(10.04%)	4,335,773	8.84%	4,110,903	14.80%
OTHER OPERATING REVENUE	6,849	8,352	(17.99%)	2,857	139.74%	3,153	117.25%
TOTAL OPERATING REVENUE	4,726,008	5,253,949	(10.05%)	4,338,630	8.93%	4,114,055	14.87%
LESS: WILLMAR MEDICAL SERVICES							
TOTAL OPERATING REVENUE	4,726,008	5,253,949	(10.05%)	4,338,630	8.93%	4,114,055	14.87%
OPERATING EXPENSES							
SALARIES AND WAGES	1,984,604	1,809,472	9.68%	1,562,844	26.99%	1,490,798	33.12%
CONTRACT LABOR	647,346	709,753	(8.79%)	649,393	(0.32%)	727,666	(11.04%)
SUPPLEMENTAL BENEFITS	678,581	614,614	10.41%	612,606	10.77%	606,626	11.86%
SUPPLIES	263,067	287,411	(8.47%)	269,782	(2.49%)	296,777	(11.36%)
DRUGS	128,813	155,380	(17.10%)	121,100	6.37%	124,476	3.48%
PURCHASED SERVICES	105,212	103,689	1.47%	102,457	2.69%	145,808	(27.84%)
REPAIRS, SERVICE & RENTALS	55,258	42,854	28.95%	28,464	94.14%	48,535	13.85%
UTILITIES	76,977	82,618	(6.83%)	89,737	(14.22%)	69,560	10.66%
INSURANCE	22,811	23,804	(4.17%)	29,368	(22.32%)	28,321	(19.45%)
PATIENT RELATED TRAVEL	1,482	2,248	(34.07%)	2,520	(41.17%)	1,672	(11.31%)
EDUCATION, TRAVEL, & DUES	24,573	21,674	13.38%	28,787	(14.64%)	25,819	(4.83%)
OTHER	2,119	10,653	(80.11%)	15,649	(86.46%)	3,574	(40.72%)
DEPRECIATION AND AMORT	430,083	425,242	1.14%	266,043	61.66%	195,207	120.32%
INTEREST	175,618	184,859	(5.00%)	194,677	(9.79%)	75,356	133.05%
TAXES & SURCHARGE	153,729	245,001	(37.25%)	251,932	(38.98%)	245,616	(37.41%)
TOTAL OPERATING EXPENSES	4,750,273	4,719,271	0.66%	4,225,358	12.42%	4,085,809	16.26%
LESS: WILLMAR MEDICAL SERVICES							
NET OPERATING EXPENSES	4,750,273	4,719,271	0.66%	4,225,358	12.42%	4,085,809	16.26%
OPERATING INCOME (LOSS)	(\$24,266)	\$534,678	(104.54%)	\$113,272	(121.42%)	\$28,246	(185.91)
NON OPERATING INCOME							
INVESTMENT INCOME	20,358	6,700	203.85%	5,120	297.62%	2,461	727.25%
OTHER GAIN (LOSS)	0	0	0.00%	0	0.00%	3,500	(100.00%)
TOTAL NON OPERATING INCOME	20,358	6,700	203.85%	5,120	297.62%	5,961	241.53%
NET INCOME (LOSS)	(3,908)	541,378	(100.72%)	118,392	(103.30%)	34,207	(111.42)

Rice Home Medical
RICE HOME MEDICAL
For the 07 Months Ending July 31, 2016

	July 2016	% of Gross Sales	July 2015	% of Gross Sales	July 2014	% of Gross Sales	July 2013	% of Gross Sales
GROSS SALES								
SALES REVENUE	\$5,201,419	64.03%	\$4,787,330	61.74%	\$4,348,781	59.20%	\$4,265,395	59.14%
RENTS REVENUE	2,921,658	35.97%	2,965,662	38.25%	2,987,688	40.67%	2,940,626	40.77%
MISC REVENUE	73	0.00%	764	0.01%	8,858	0.12%	6,388	0.09%
GROSS SALES	8,123,150	100.00%	7,753,756	100.00%	7,345,327	100.00%	7,212,409	100.00%
LESS: CONTRACTUAL ALLOWANCES	(2,583,929)	(31.81%)	(2,267,796)	(29.25%)	(2,254,233)	(30.69%)	(2,821,484)	(39.12%)
LESS: UNCOMPENSATED CARE	(3,190)	(0.04%)	(683)	(0.01%)	(3,957)	(0.05%)	(3,764)	(0.05%)
LESS: BAD DEBT EXPENSE	(16,251)	(0.20%)	(35,449)	(0.46%)	(65,844)	(0.90%)	(23,504)	(0.33%)
NET SALES	5,519,780	67.95%	5,449,828	70.29%	5,021,291	68.36%	4,363,657	60.50%
COST OF GOODS SOLD								
OXYGEN	40,347	0.50%	49,720	0.64%	45,211	0.62%	66,267	0.92%
EQUIPMENT	397,745	4.90%	378,545	4.88%	567,075	7.72%	532,588	7.38%
SUPPLY - FREIGHT	98,057	1.21%	94,413	1.22%	81,596	1.11%	99,503	1.38%
SUPPLY	1,630,509	20.07%	1,447,033	18.66%	1,295,704	17.64%	1,210,165	16.78%
EQUIPMENT REPAIR	153,015	1.88%	159,397	2.06%	182,483	2.48%	155,628	2.16%
SHOP EXPENSE	17,715	0.22%	10,971	0.14%	28,189	0.38%	28,204	0.39%
EQUIPMENT RENTAL & LEASES	27,093	0.33%	23,261	0.30%	7,042	0.10%	40	0.00%
PURCHASE DISCOUNTS	(43,832)	(0.54%)	(48,659)	(0.63%)	(60,793)	(0.83%)	(44,512)	(0.62%)
TOTAL COST OF GOODS SOLD	2,320,649	28.57%	2,114,681	27.27%	2,146,507	29.22%	2,047,882	28.39%
GROSS PROFIT	3,199,130	39.38%	3,335,147	43.01%	2,874,783	39.14%	2,315,774	32.11%
OTHER OPERATING REVENUE	54,034	0.67%	64,261	0.83%	25,562	0.35%	0	0.00%
TOTAL OPERATING REVENUE	3,253,165	40.05%	3,399,408	43.84%	2,900,345	39.49%	2,315,774	32.11%
OPERATING EXPENSES								
SALARIES & WAGES	1,717,285	21.14%	1,614,406	20.82%	1,768,190	24.07%	1,714,051	23.77%
CONTRACT LABOR	0	0.00%	0	0.00%	382	0.01%	0	0.00%
SUPPLEMENTAL BENEFITS	577,807	7.11%	615,376	7.94%	692,094	9.42%	638,069	8.85%
SUPPLIES AND DRUGS	44,744	0.55%	53,006	0.68%	51,459	0.70%	57,886	0.80%
PURCHASED SERVICES	250,103	3.08%	191,996	2.48%	180,911	2.46%	257,831	3.57%
REPAIRS, SERVICE & RENTALS	131,115	1.61%	130,592	1.68%	143,220	1.95%	151,936	2.11%
UTILITIES	66,800	0.82%	68,983	0.89%	81,592	1.11%	63,201	0.88%
INSURANCE	29,489	0.36%	28,479	0.37%	26,992	0.37%	30,014	0.42%
PATIENT RELATED TRAVEL	49,474	0.61%	53,952	0.70%	86,080	1.17%	99,037	1.37%
EDUCATION, TRAVEL, & DUES	20,524	0.25%	25,726	0.33%	20,587	0.28%	39,741	0.55%
OTHER EXPENSE	67,766	0.83%	97,388	1.26%	86,722	1.18%	62,391	0.87%
DEPRECIATION & AMORTIZATION	558,738	6.88%	551,417	7.11%	632,358	8.61%	380,190	5.27%
INTEREST EXPENSE	0	0.00%	0	0.00%	0	0.00%	26,474	0.37%
TAXES	36,298	0.45%	38,175	0.49%	26,029	0.35%	30,468	0.42%
TOTAL OPERATING EXPENSES	3,550,142	43.70%	3,469,494	44.75%	3,796,615	51.69%	3,551,286	49.24%
NET OPERATING INCOME (LOSS)	(296,977)	(3.66%)	(70,086)	(0.90%)	(896,270)	(12.20%)	(1,235,512)	(17.13%)
INVESTMENT INCOME (LOSS)	(4,251)	(0.05%)	(37,160)	(0.48%)	(50,781)	(0.69%)	0	0.00%
OTHER GAIN (LOSS)	(875)	(0.01%)	7,720	0.10%	9,599	0.13%	2,881	0.04%
NET INCOME (LOSS)	(\$302,104)	(3.72%)	(\$99,526)	(1.28%)	(\$937,451)	(12.76%)	(\$1,232,631)	(17.09%)

**RICE MEMORIAL HOSPITAL
CONSOLIDATED CASH FLOW STATEMENT**

**FOR THE PERIOD ENDED:
July 31, 2016**

Line #	Current YTD	Prior YTD
1 Sources of Cash & Investments:		
2 Net Income	\$ 3,442,515	\$ 3,171,327
3 Depreciation & Amortization	4,876,539	\$ 4,829,293
4 Debt Proceeds	-	-
5 Other		
6		
7 Total Sources	<u>8,319,054</u>	<u>8,000,620</u>
8		
9 Uses		
10 Property, Plant, and Equipment - Gross	7,191,020	4,543,382
11 Debt Payments/Re-funding	2,105,881	2,003,923
12 Working Capital Changes & Other - Net	(5,053,438)	(478,025)
13		
14 Total Uses	<u>4,243,463</u>	<u>6,069,280</u>
15		
16 Increase / (Decrease) Cash & Investments	4,075,591	1,931,340
17		
18 Beginning of Period (January 1)	<u>27,588,692</u>	<u>27,553,337</u>
19		
20 End of Period	<u>\$ 31,664,283</u>	<u>\$ 29,484,677</u>

**RICE MEMORIAL HOSPITAL
STATISTICAL AND VOLUME SUMMARY
FOR THE PERIOD ENDED:
July 31, 2016**

Line #	Patient Days	CURRENT MONTH				Act/2015	Prior	Act/Prior	
		Actual	Forecast	Var.	Var. %	2015	Var. %	3 mo avg	Var. %
1	Adult Health Care	599	482	117	24.3%	456	31.4%	472	26.9%
2	Women and Children's Care	154	185	(31)	-16.8%	206	-25.2%	183	-15.8%
3	ICCU	50	37	13	35.1%	34	47.1%	35	42.9%
4	Mental Health	306	276	30	10.9%	230	33.0%	286	7.0%
5	Total Adult & Peds	1,109	980	129	13.2%	926	19.8%	976	13.6%
6									
7	Average Daily Census	35.8	31.6	4.2	13.2%	29.9	19.8%	32.2	11.2%
8									
9	Average Length of Stay	3.67	3.60	0.07	2.0%	3.6	2.3%	3.3	10.9%
10	Average Length of Stay-CMI	3.49	3.34	0.15	4.6%	4.2	-15.9%	3.2	10.1%
11									
12	Admissions-Inpatient	303	272	31	11.4%	260	16.5%	291	4.1%
13	Observation patients	111	140	(29)	-20.8%	161	-30.9%	96	15.5%
14									
15	Medicare Case Mix Index	1.187	1.266	(0.079)	-6.2%	1.201	-1.2%	1.270	-6.5%
16	Case Mix Index-Total	1.052	1.080	(0.028)	-2.6%	0.865	21.7%	1.040	1.2%
17									
18	Adjusted Admissions	941	789	153	19.3%	929	1.3%	957	-1.6%
19	Adjusted Patient Days	3,445	2,842	603	21.2%	3,310	4.1%	3,205	7.5%
20									
21	Births	53	68	(15)	-22.1%	83	-36.1%	65	-18.5%
22									
23	Rice Care Center-Days	2,267	2,325	(58)	-2.5%	2,160	5.0%	2,155	5.2%
24	Rice Care Center-Average Daily Census	73.1	75.0	(1.9)	-2.5%	69.7	5.0%	71.0	3.0%
25	Rice Care Center Case Mix Index	1.040	1.120	(0.080)	-7.1%	1.110	-6.3%	1.025	1.5%
26									
27									
28									
Line #	Patient Days	YEAR-TO-DATE				Act/2015	2014	Act/2014	
		Actual	Forecast	Var.	Var. %	2015	Var. %	2014	Var. %
29	Adult Health Care	3,461	3,470	(9)	-0.3%	3,815	-9.3%	4,005	-4.7%
30	Women and Children's Care	1,250	1,319	(69)	-5.2%	1,435	-12.9%	1,350	6.3%
31	ICCU	263	292	(29)	-9.9%	401	-34.4%	435	-7.8%
32	Mental Health	2,139	1,788	351	19.6%	1,587	34.8%	1,593	-0.4%
33	Total Adult & Peds	7,113	6,869	244	3.6%	7,238	-1.7%	7,383	-2.0%
34									
35									
36	Average Daily Census	33.4	32.2	1.1	3.6%	34.1	-2.2%	34.8	-2.0%
37									
38	Average Length of Stay	3.59	3.60	(0.01)	-0.4%	3.64	-1.5%	3.8	-4.4%
39	Average Length of Stay-CMI	3.40	3.62	(0.22)	-6.1%	3.68	-7.6%	3.9	-4.6%
40									
41	Admissions-Inpatient	1,984	1,907	77	4.0%	1,984	0.0%	1,946	2.0%
42	Observation patients	772	1,034	(262)	-25.3%	1,156	-33.2%	946	22.2%
43									
44	Medicare Case Mix Index	1.285	1.266	0.019	1.5%	1.263	1.7%	1.273	-0.7%
45	Case Mix Index-Total	1.056	0.995	0.061	6.1%	0.991	6.6%	0.989	0.2%
46									
47	Adjusted Admissions	6,492	5,530	962	17.4%	6,125	6.0%	5,708	7.3%
48	Adjusted Patient Days	23,304	19,920	3,384	17.0%	22,244	4.8%	21,642	2.8%
49									
50	Births	429	476	(47)	-9.9%	478	-10.3%	454	5.3%
51									
52	Rice Care Center-Days	15,281	15,975	(694)	-4.3%	15,475	-1.3%	13,099	18.1%
53	Rice Care Center-Average Daily Census	71.7	75.0	(3.3)	-4.3%	73.0	-1.7%	61.8	18.1%
54	Rice Care Center Case Mix Index	1.054	1.120	(0.066)	-5.9%	1.063	-0.8%	1.044	1.8%

RICE MEMORIAL HOSPITAL
STATISTICAL AND VOLUME SUMMARY
FOR THE PERIOD ENDED:
July 31, 2016

	CURRENT MONTH				2015	Act/2015	Prior	Act/Prior
	Actual	Forecast	Var.	Var. %		Var. %	3 mo avg	Var. %
Ancillary Services								
1 IP Surgeries	67	75	(8)	-10.7%	71	-5.6%	73	-8.2%
2 OP Surgeries	179	223	(44)	-19.7%	214	-16.4%	173	3.5%
3 Total Surgeries	246	298	(52)	-17.4%	285	-13.7%	246	0.0%
4								
5 ER Visits-Inpatient	186	169	17	10.1%	176	5.7%	168	10.7%
6 ER Visits-Outpatient	1,053	956	97	10.1%	1,063	-0.9%	1,061	-0.8%
7 ER Visits-Total	1,239	1,125	114	10.1%	1,239	0.0%	1,229	0.8%
8								
9 Lab Tests	21,799	21,964	(165)	-0.8%	21,341	2.1%	24,434	-10.8%
10 Medical Imaging Procedures	1,452	1,396	56	4.0%	1,542	-5.8%	1,481	-2.0%
11 Radiation Oncology Treatments	543	533	10	1.9%	679	-20.0%	316	71.8%
12 Medical Oncology Visits	662	686	(24)	-3.5%	674	-1.8%	183	261.7%
13								
14 Dialysis Treatments	911	973	(62)	-6.4%	1,047	-13.0%	1,006	-9.4%
15 Rehab Visits	3,432	3,726	(294)	-7.9%	3,677	-6.7%	4,075	-15.8%
16 Hospice Visits	1,684	1,980	(296)	-14.9%	1,866	-9.8%	1,843	-8.6%
17 Ambulance Runs	255	226	29	12.8%	244	4.5%	247	3.2%
18								
19								
Full Time Equivalents (FTE's)								
21 FTE's - Hospital	638	604	34	5.6%	612	4.3%	619	3.1%
22 FTE's - Care Center	95	86	9	11.0%	93	1.8%	89	6.2%
23 FTE's - Home Medical	70	73	(3)	-4.6%	72	-2.7%	76	-8.4%
24 Total FTE's	802	763	40	5.2%	776	3.4%	784	2.3%

	YEAR-TO-DATE				2015	Act/2015	2014	Act/2014
	Actual	Forecast	Var.	Var. %		Var. %		Var. %
Ancillary Services								
30 IP Surgeries	509	534	(25)	-4.7%	543	-6.3%	510	-0.2%
31 OP Surgeries	1,592	1,492	100	6.7%	1,330	19.7%	1,141	39.5%
32 Total Surgeries	2,101	2,026	75	3.7%	1,873	12.2%	1,651	27.3%
33								
34 ER Visits-Inpatient	1,197	1,225	(28)	-2.3%	1,321	-9.4%	1,200	-0.2%
35 ER Visits-Outpatient	6,709	6,734	(25)	-0.4%	6,812	-1.5%	6,378	5.2%
36 ER Visits-Total	7,906	7,959	(53)	-0.7%	8,133	-2.8%	7,578	4.3%
37								
38 Lab Tests	153,123	154,576	(1,453)	-0.9%	156,581	-2.2%	158,813	-3.6%
39 Medical Imaging Procedures	9,983	9,901	82	0.8%	10,420	-4.2%	10,293	-3.0%
40 Radiation Oncology Treatments	3,762	3,833	(71)	-1.9%	4,041	-6.9%	1,884	99.7%
41 Medical Oncology Visits	4,896	4,685	211	4.5%	4,234	15.6%	1,645	197.6%
42								
43 Dialysis Treatments	6,299	6,985	(686)	-9.8%	7,148	-11.9%	6,817	-7.6%
44 Rehab Visits	26,604	26,487	117	0.4%	27,405	-2.9%	27,093	-1.8%
45 Hospice Visits	12,855	13,434	(579)	-4.3%	12,159	5.7%	13,181	-2.5%
46 Ambulance Runs	1,553	1,600	(47)	-2.9%	1,622	-4.3%	1,645	-5.6%
47								
48								
Full Time Equivalents (FTE's)								
50 FTE's - Hospital	622	605	17	2.9%	612	1.8%	626	-0.6%
51 FTE's - Care Center	92	86	6	7.5%	93	-0.2%	83	11.1%
52 FTE's - Home Medical	71	74	(3)	-3.8%	70	0.8%	80	-11.3%
53 Total FTE's	786	765	21	2.8%	775	1.4%	790	-0.5%

**RICE MEMORIAL HOSPITAL
KEY PERFORMANCE INDICATORS**

FOR THE PERIOD ENDED:

Line #	07/31/16 Actual	2016 YTD Actual	2016 Forecast	2015 Actual	2014 Actual	2013 Actual	2012 Actual	2011 Actual	Industry Benchmarks
1	OPERATIONAL								
2	Operating Margin								
3	8.4%	5.9%	2.7%	2.4%	-3.6%	-1.5%	1.3%	5.0%	
4	-2.9%	-0.5%	6.8%	7.2%	6.5%	1.0%	8.7%	-0.1%	
5	-3.0%	-5.3%	0.4%	-1.5%	-9.0%	-22.5%	-3.0%	1.4%	
6									
7	6.4%	4.4%	2.8%	2.4%	-3.3%	-3.2%	1.4%	4.4%	2.8%
8									
9	5.1%	5.5%	3.8%	3.3%	-1.8%	-3.6%	2.4%	5.8%	5.4%
10									
11	15.9%	13.9%	12.8%	12.9%	7.1%	7.0%	11.6%	14.6%	11.1%
12									
13	FINANCIAL								
14		40.7%	40.0%	43.5%	45.8%	46.3%	43.3%	46.3%	35.5%
15		3.8	3.6	3.6	2.4	1.8	3.0	3.5	3.3
16		53	50	63	53	52	64	55	47
17		123	133	116	116	128	114	116	161
18		71%	69%	59%	57%	64%	63%	59%	101%
19		7.5	8.0	7.4	7.7	8.9	7.1	6.3	11.0
20		12.2	12.0	11.4	10.6	9.3	9.1	9.2	9.8
21		1.67	1.00	0.94	(0.33)	(0.52)	0.75	1.65	0.30
22	PRODUCTIVITY								
23	Rice Hospital								
24									
25	\$ 7,848	\$ 8,125		\$ 8,008	\$ 8,197	\$ 8,255	\$ 8,287	\$ 7,610	
26									
27	84.0%	86.8%	91.0%	89.9%	93.5%	90.0%	89.1%	85.0%	
28									
29	50.5%	51.6%	50.0%	52.3%	55.5%	52.6%	50.5%	48.1%	57%
30									
31	13.3	13.2	14.0	13.5	14.6	14.9	14.6	13.4	14.9
32	3.6	3.7	3.7	3.8	3.9	4.2	4.1	3.8	4.4
33									
34	\$ 573	\$ 697		\$ 748	\$ 771	\$ 770	\$ 755	\$ 739	
35	\$ 673	\$ 677		\$ 713	\$ 584	\$ 684	\$ 762	\$ 614	
36	\$ 1,246	\$ 1,374		\$ 1,461	\$ 1,355	\$ 1,454	\$ 1,517	\$ 1,353	
37									
38		0.7%	2.0%	1.4%	2.6%	2.0%	2.2%	2.1%	7.4%
39									
40		8.0%	8.0%	8.6%	9.3%	9.1%	9.0%	9.6%	6.9%
41									
42	Rice Care Center								
43	6.9	6.7	6.3	6.7	6.7	6.6	6.7	6.5	5.8
44									
45	102.9%	100.5%	93.0%	92.8%	93.5%	99.0%	91.3%	100.1%	
46									
47	Rice Home Medical								
48	\$ 191,000	\$ 196,000	\$ 197,000	\$ 194,900	\$ 171,700	\$ 161,600	\$ 144,500	\$ 158,000	
49									
50	105.0%	109.1%	99.4%	102.6%	115.5%	142.0%	104.9%	97.7%	
51									
52		4.4	5.0	4.6	4.9	4.7	5.8	6.0	
53		83	70	80	74	78	63	61	
54									

CITY OF WILLMAR, MINNESOTA

8/31/2016

CAPITAL IMPROVEMENT PROGRAM

	<u>2016 COUNCIL ADOPTED</u>	<u>YTD POSTED IN PROCESS</u>	<u>DESCRIPTION OF PURCHASE</u>	<u>REMAINING BALANCE</u>
VEHICLE REPLACEMENT				
FIRE				
Fire Pumper	400,000	0.00		400,000.00
TOTAL FIRE	<u>400,000</u>	<u>0.00</u>		<u>400,000.00</u>
POLICE DEPARTMENT				
2006 Chevrolet Impala Patrol Car (Car 29)	41,483	6,538.22 52.27 2,954.40 <u>133.50</u> 9,678.39	Transferrable Equipment Freight Charges Stalker DSR 2X Radar Anti-Theft Ignition	31,804.61
2013 Chevrolet Impala Patrol Car (Car 5)	39,508	5,808.89 3,700.00 52.27 <u>133.50</u> 9,694.66	Transferrable Equipment Thermal Image Camera Freight Charges Anti-Theft Ignition	29,813.34
2013 Chevrolet Impala Patrol Car (Car 6)	39,508	5,808.89 3,700.00 52.26 <u>133.49</u> 9,694.64	Transferrable Equipment Thermal Image Camera Freight Charges Anti-Theft Ignition	29,813.36
2013 Chevrolet Impala Patrol Car (Car 27)	39,508	4,826.66 3,700.00 52.26 <u>133.49</u> 8,712.41	Transferrable Equipment Thermal Image Camera Freight Charges Anti-Theft Ignition	30,795.59
TOTAL POLICE DEPARTMENT	<u>160,007</u>	<u>37,780.10</u>		<u>122,226.90</u>
PUBLIC WORKS DEPARTMENT				
New-Bobcat Toolcat	60,000	46,551.10	2016 Bobcat Tool Cat	13,448.90
2006 Ford - F350 1/2-Ton Pickup	37,500	29,924.15 <u>1,945.07</u> 31,869.22	2016 Ford F150 4WD #160774-Tax	5,630.78
Transfer for Fiber Flex Mat'l (P.W. Operating Budget)				-18,655.00
2004 Ford - F350 1-Ton Pickup	49,000	26,689.72 1,734.83 <u>15,847.00</u> 44,271.55	2016 Ford F350 #165719-Tax #165719-Dump Box	4,728.45
TOTAL PUBLIC WORKS DEPARTMENT	<u>146,500</u>	<u>122,691.87</u>		<u>5,153.13</u>
WASTE WATER TREATMENT PLANT				
2006 Gator	18,500	13,550.89	2016 Polaris UTV	4,949.11
TOTAL WASTE WATER TREATMENT PL	<u>18,500</u>	<u>13,550.89</u>		<u>4,949.11</u>
TOTAL VEHICLE REPLACEMENT	725,007	174,022.86		532,329.14

CITY OF WILLMAR, MINNESOTA
CAPITAL IMPROVEMENT PROGRAM

	<u>2016 COUNCIL ADOPTED</u>	<u>YTD POSTED IN PROCESS</u>	<u>DESCRIPTION OF PURCHASE</u>	<u>REMAINING BALANCE</u>
CAPITAL ALLOCATIONS				
INFORMATION TECHNOLOGY				
WTP Switches	25,000	0.00		25,000.00
Server Room Generator	20,000	305.00	Gas Meter-Generator Proj.	
		1,805.85	Gas Piping for Generator	
		17,707.21	Gas Meter-Generator Proj.	
		-1,041.97	Gas Meter-Generator Proj.	
		<u>18,776.09</u>		1,223.91
Server Switches	31,000	0.00		31,000.00
New City Website	25,000	20,000.00	City Website Project	5,000.00
Video Server	10,000	8,774.93	Cablecast Video Server	1,225.07
Document Management System	0.00	5,233.84	2 Canon Scanners	
		3,822.00	Document Mgmt Subscrip.	
		28,185.00	Document Mgmt Licensing	
		1,650.00	Installation and Training	
		<u>38,890.84</u>		-38,890.84
TOTAL INFORMATION TECHNOLOGY	<u>111,000</u>	<u>86,441.86</u>		<u>24,558.14</u>
FIRE DEPARTMENT				
Roof Replacement	48,500	0.00		48,500.00
50 SCBA Packs	275,000	39,780.00	Containment Fill Station	
50 SCBA Bottles	65,000	100.09	Neckstrap/Spectacle Kit	
SCBA Compressor	40,000	71.70	Frame Inserts	
	<u>380,000</u>	64.97	Frame Inserts	
		64.97	Frame Inserts	
		237.95	SCBA Compressor & Wire	
		332,002.37	SCBA Air Packs	
		468.13	RFID Reader/Writer	
		45.00	SCBA Lens Inserts	
		45.00	SCBA Lens Inserts	
		64.97	SCBA Lens Inserts	
		122.00	Air Tank Station-Labor	
		64.97	SCBA Lens Inserts	
		2,000.00	2 SCBA Cylinders	
		1,103.04	2 Respirators	
		<u>376,235.16</u>		3,764.84
TOTAL FIRE DEPARTMENT	<u>428,500</u>	<u>376,235.16</u>		<u>52,264.84</u>
ENGINEERING				
Update Survey Equipment	50,000	7,438.51	Trimble Tablet W/Access.	
		27,087.67	Robotic Survey Station	
		12,575.57	Trimble GPS Rover Unit	
		2,695.00	Software for GPS Equip	
		<u>49,796.75</u>		203.25
Pavement Management	3,000,000	0.00		3,000,000.00
Storm Sewer Design	200,000	0.00		200,000.00
TOTAL ENGINEERING	<u>3,250,000</u>	<u>49,796.75</u>		<u>3,200,203.25</u>

CITY OF WILLMAR, MINNESOTA

CAPITAL IMPROVEMENT PROGRAM

	<u>2016 COUNCIL ADOPTED</u>	<u>YTD POSTED IN PROCESS</u>	<u>DESCRIPTION OF PURCHASE</u>	<u>REMAINING BALANCE</u>
CAPITAL ALLOCATIONS				
PUBLIC WORKS				
Public Works Garage Lighting	35,000	17,420.13 7,274.98 <u>1,386.00</u> 26,081.11	LED Lighting Project Installed LED Lighting LED Lighting Project	8,918.89
Roof Repair	40,000	0.00		40,000.00
Paint Striping Machine	12,000	6,489.00	Paint Machine	5,511.00
Pressure Washer	9,000	6,372.00	Whitco Pressure Washer	2,628.00
TOTAL PUBLIC WORKS	<u>96,000</u>	<u>38,942.11</u>		<u>57,057.89</u>
AIRPORT				
Credit Card Jet Fuel	20,000	0.00		20,000.00
Airport Master Plan	250,000	0.00		250,000.00
Overlay Taxi Lanes (East Hangar)	250,000	0.00		250,000.00
NavAid Access Roads	55,000	0.00		55,000.00
Tiling & Drainage	31,500	0.00		31,500.00
	<u>606,500</u>	<u>0.00</u>		<u>606,500.00</u>
LEISURE SERVICES				
Rice Park Improvements	706,000	1,950.00	Surveying-Rice Park	704,050.00
TOTAL LEISURE SERVICES	<u>706,000</u>	<u>1,950.00</u>		<u>704,050.00</u>
CIVIC CENTER				
Cedar Shake Replacement	95,000	77.25	Ad for Bids-Roof Repl.	94,922.75
R.O. Water System	23,000	33.07 50.37 17.72 10,000.00 91.60 <u>311.11</u> 10,503.87	R.O. System Elec Parts R.O. System Elec Parts R.O. System Elec Parts R.O. System R.O. System Elec Parts	12,496.13
TOTAL CIVIC CENTER	<u>118,000</u>	<u>10,581.12</u>		<u>107,418.88</u>
AQUATIC CENTER				
Pool Heater	40,000	34,901.00 <u>254.47</u> 35,155.47	Pool Heater Pool Heater Hookup	4,844.53
TOTAL AQUATIC CENTER	<u>40,000</u>	<u>35,155.47</u>		<u>4,844.53</u>
AUDITORIUM				
Lighting	20,000	0.00		20,000.00
Ceiling	110,000	0.00		110,000.00
	<u>130,000</u>	<u>0.00</u>		<u>130,000.00</u>

CITY OF WILLMAR, MINNESOTA

CAPITAL IMPROVEMENT PROGRAM

	<u>2016 COUNCIL ADOPTED</u>	<u>YTD POSTED IN PROCESS</u>	<u>PRIOR YEAR'S CIP DOLLARS</u>	<u>REMAINING BALANCE</u>
CAPITAL ALLOCATIONS				
WTP - TREATMENT				
Phase I Fairgrounds L.S.	120,000	48,244.60	0.00	71,755.40
Phase II Westwood Court L.S.	950,000			
Budget JE 6/10/15	<u>190,000</u>	<u>140,335</u>		
	1,140,000		20,740.00	1,119,260.00
HVAC Admin Building	30,000	0.00		30,000.00
Computer Software Upgrades	146,000	0.00		146,000.00
Computer Hardware	87,000	0.00		87,000.00
4 RWW Muni Pumps	100,000	0.00		100,000.00
Overlay Biosolid Driveway	40,000	0.00		40,000.00
Industrial Stormwater Permit	20,000	0.00		20,000.00
Streets Sewer Replacement	<u>50,000</u>	<u>0.00</u>		<u>50,000.00</u>
TOTAL WTP - TREATMENT	<u>2,873,000</u>	<u>188,579.14</u>		<u>1,664,015.40</u>
GRAND TOTAL CAPITAL IMPROVEMENTS	<u>9,084,007</u>	<u>961,704.47</u>		<u>7,083,242.07</u>

CITY OF WILLMAR, MINNESOTA

CAPITAL IMPROVEMENT PROGRAM

FOOT NOTES: THE FOLLOWING SHOWS CAPITAL PURCHASES MADE IN 2016 USING PRIOR YEAR'S CIP DOLLARS

			<u>PRIOR YEAR COUNCIL ADOPTED</u>	<u>YTD POSTED IN PROCESS</u>	<u>DESCRIPTION OF PURCHASE</u>	<u>REMAINING BALANCE</u>
VEHICLE REPLACEMENT						
ENGINEERING						
2001 Chevy 1/2 Ton Pickup	2015	37,352	25,337.42	2016 Ford F150 2WD		
			1,646.94	#169534-Tax		
			437.12	Knaack Tool Box		
			<u>27,421.48</u>			9,930.52
1999 Ford F150 Pickup	2015	37,353	25,337.42	2016 Ford F150 2WD		
			1,646.94	#169535-Tax		
			437.13	Knaack Tool Box		
			<u>27,421.49</u>			9,931.51
TOTAL ENGINEERING		<u>74,705</u>	<u>54,842.97</u>			<u>19,862.03</u>
CAPITAL ALLOCATIONS						
PUBLIC WORKS						
Paint City Garage Exterior	2014	100,000	42,574.00	Painted City Garage Ext.		57,426.00
PARK DEVELOPMENT		150,000	21,844.87	Playground Equip Inst.		128,155.13
CIVIC CENTER						
HVAC/Refrigeration Plants	2014	1,000,000	219,415.54	Prior Year Expenses		
			406,446.10	HVAC Improvements		
			4,080.00	HVAC Improvements		
			964.50	HVAC Improvements		
			<u>630,906.14</u>			369,093.86